

**New York University
Stern School of Business
Principles of Financial Accounting
(ACCT-UB.0001.01)
Summer 2018**

Instructor

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KMC 10-99
Office Hours: TBD

Teaching Assistant

TBD

Class Meetings

May 21, 2018 – Jun 27, 2018
Mondays and Wednesdays 9:00AM - 12:10PM
Classroom: TBD

Course Objectives

Accounting is the language of business. This course is intended for students with no previous exposure to financial accounting. The objective of this course is not to train you to become an accountant, but rather to help you develop into an informed user of financial accounting information. A solid understanding of financial accounting is essential to anyone who will use financial information as an input to economic decision-making.

We will learn about the basic principles that underlie accrual accounting, the methods, rules, and processes used to develop financial statements, as well as the amount of judgment involved in preparing financial accounting reports. By the end of the course, you should understand: (1) how to read, understand, and analyze financial reports, (2) how to use those documents to make business decisions, and (3) how business transactions affect financial statements.

Course Materials

- Textbook: Libby, Libby, and Hodge, “Financial Accounting” 9th Edition. The NYU Custom Edition is also acceptable.
- NYU Classes:
 - Lecture slides will be posted prior to each class. Please print your own copies before class in whatever format that works for you.
 - Homework, practice exams, solutions, etc. will be available here.
 - Announcements will be made through NYU Classes linked e-mails.
- Only non-programmable calculators can be used during exams.

Grading

Professionalism	10%
Homework Assignments	20%
Quizzes	20%
Midterm Exam	20%
Final Exam	30%

Professionalism

Each class builds upon the previous sessions; as such, I cannot overemphasize the need for regular attendance, preparation and participation. Please be on time. I encourage you to ask questions. Please limit laptop use (as well as the use of other electronic devices) to before/after class and during scheduled class breaks.

Homework

There will be two homework assignments. Homework assignment due dates are indicated in the course schedule. You may discuss with your classmates, but assignments must be solved and submitted by each student. Late homework assignments will not be accepted.

Exams and Quizzes

There will be two quizzes, one midterm, and one final exam. All quizzes/exams will be closed book/closed notes. Only non-programmable calculators are permitted for all quizzes/exams. Laptops, smartphones, scientific calculators, or any device with Internet access or memory capacity will not be permitted.

Grading Concerns

If you believe your exam is incorrectly graded, you must notify me before exiting the classroom on the day I return the exam. If you would like any exam question re-graded, you must submit the entire original copy of the exam to me and supply a written request that clearly states your reasoning within the next two days. Exams that have been altered in any way will not be re-graded, the exam score will be changed to a zero, and the Student Disciplinary Committee will be notified.

Scheduling Conflicts

Only I can grant permission to be excused from a scheduled quiz/exam because of a scheduling conflict. Teaching assistants cannot grant such permission. To obtain permission to be excused from a scheduled quiz/exam because of a scheduling conflict, students must provide documented evidence of the conflict. Notify me via email at least one week in advance of any conflicts. Only scheduling conflicts with other courses or university representation will be considered. Internship, interviews, family vacation, or other travel plans are not acceptable scheduling conflicts. If you miss a quiz or exam without permission, your grade will be zero on that quiz/exam.

Missed Exams Due to Illness

Only I can grant permission to be excused from a scheduled quiz/exam for illness. To obtain permission to be excused from a scheduled quiz/exam because of illness, students must provide documented evidence of the illness by the doctor. A note documenting a visit to health services is not a sufficient excuse. Minor illnesses, including upper respiratory infections (i.e., colds), or fatigue, are unacceptable reasons for missing a quiz/exam. Also, illness during the time that a student had intended to study for a quiz/exam is not an excuse for missing a scheduled quiz/exam.

Academic Integrity

Integrity is critical to the learning process and to all that we do here at NYU Stern. As members of our community, all students agree to abide by the NYU Stern Student Code of Conduct, which includes a commitment to:

- Exercise integrity in all aspects of one's academic work including, but not limited to, the preparation and completion of exams, papers and all other course requirements by not engaging in any method or means that provides an unfair advantage.
- Clearly acknowledge the work and efforts of others when submitting written work as one's own. Ideas, data, direct quotations (which should be designated with quotation marks), paraphrasing, creative expression, or any other incorporation of the work of others should be fully referenced.
- Refrain from behaving in ways that knowingly support, assist, or in any way attempt to enable another person to engage in any violation of this Code of Conduct. Our support also includes reporting any observed violations of this Code of Conduct or other School and University policies that are deemed to adversely affect the NYU Stern community.

Code of Conduct

Upon enrollment of this course, you agree to maintain and abide by the highest standards of professional conduct and behavior. I expect that you will not lie, cheat or steal to gain an academic advantage, or tolerate those who do. Please know that the penalty for cheating is an automatic grade of F for the course and I will report any instances of academic misconduct to the appropriate University authorities. Please familiarize yourself with Stern's policy in regard to In-Class Behavior & Expectations and the NYU Disruptive Behavior Policy.

Qualified Disabilities

If you have a qualified disability and will require academic accommodation of any kind during this course, please notify me at the beginning of the course and provide a letter from the Moses Center for Students with Disabilities (CSD, (212) 998-4980, www.nyu.edu/csd) verifying your registration and outlining the accommodations they recommend. If you will need to take an exam at the CSD, you must submit a completed Exam Accommodations Form to them at least one week prior to the scheduled exam time to be guaranteed accommodation.

Preliminary Class Schedule (Subject to Change)

Date	Topic	Note
Mon, May 21	Chapter 1: Financial Statements and Business Decisions	
Wed, May 23	Chapter 2: Investing and Financing Decisions and the Balance Sheet Chapter 3: Operating Decisions and the Income Statement	
Wed, May 30	Chapter 4: The Adjustment Process and Financial Statements	Homework 1 Due
Mon, Jun 4	Chapter 6: Reporting and Interpreting Sales Revenue, Receivables, and Cash	Quiz 1
Wed, Jun 6	Chapter 7: Reporting and Interpreting Cost of Goods Sold and Inventory	
Mon, Jun 11	Midterm Exam Chapter 8: Reporting and Interpreting PP&E; Natural Resources; and Intangibles	Midterm Exam
Wed, Jun 13	Chapter 9: Reporting and Interpreting Liabilities	
Mon, Jun 18	Chapter 10: Reporting and Interpreting Bonds	Quiz 2
Wed, Jun 20	Chapter 13: Statement of Cash flows	
Mon, Jun 25	Chapter 11: Reporting and Interpreting Owner's Equity	Homework 2 Due
Wed, Jun 27	Final Exam	Final Exam