



MBA Employment Report **2021-2022**



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Two Year Full-Time MBA Employment Report



On behalf of the NYU Stern School of Business, we hope you are healthy, safe and well given another year of uncertainty and change, but also one of innovation and opportunity.

We are especially proud of the fact that NYU Stern MBA students met these moments with ingenuity and resilience, resulting in historically high compensation and employment outcomes. You will see this reflected in our 2021 NYU Stern School of Business Employment Report, which we are pleased to share with you.

Importantly, these outstanding results are built on the strong partnerships we have with our employers and alumni. We are particularly grateful for all members of the NYU Stern community who continue to provide opportunities to connect students to exciting roles and to build Stern pride within their organizations with new hires.

Throughout the past year, NYU Stern students demonstrated their ability to act as change agents, positioning themselves as agile leaders for an unknowable future. As we returned to campus in person this fall, it has been a joy to see our students engaged in the classroom and with one another.

The community spirit that embodies NYU Stern endures and provides all of us with hope for what is ahead. Thank you for your partnership and continued engagement with our team and our students. We look forward to embracing change with you in the years to come.

Regards,

Beth Briggs
Associate Dean
Career Services

CHANGE. EMBRACE IT.

What Makes a Stern Graduate Exceptional?



We attract and recruit students who have a passion for Stern and share our values:

- **Excellence, Unbound by Tradition:** People choose us because we are bold, nimble, fearless, hip, edgy, and innovative - a School rooted in rigor, yet on the cutting edge.
- **Radically Responsible:** The unequivocal belief in the power of business to improve society is built directly into our culture and curriculum.
- **IQ + EQ:** Our intelligent, street smart community reveres diversity, inclusion, equity and belonging of all people and ideas.
- **Uncommonly Connected:** With our NYC location and access to NYU's global network, we build deep connections with industry worldwide that yield both experiential learning projects and jobs.



Class of 2021 Full-Time MBA Employment Data

Class Profile



33%
Students with
International
Citizenship*

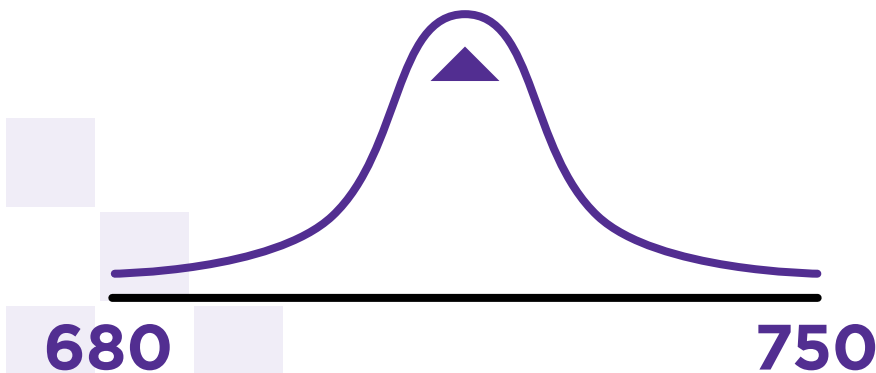
* Includes Foreign National, Dual Citizen and U.S. Permanent Resident

**UNDERGRADUATE GPA
80% RANGE**



3.17-3.84

**GMAT SCORE
80% RANGE**



**WORK EXPERIENCE
(in number of years)**



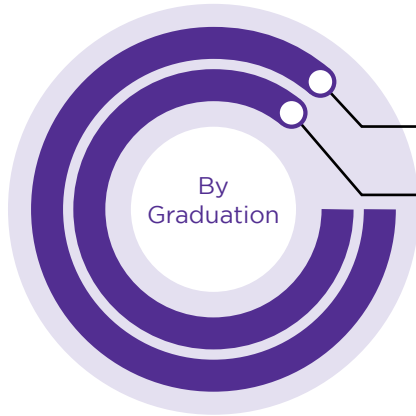
Average: **5.2** Range: **0-14**

Class of 2021 Full-Time MBA Employment Data

EMPLOYMENT PROFILE

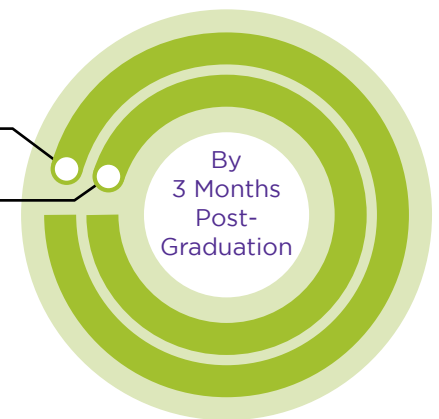
	US	International	Total
Seeking Employment	237	75	312
Not Seeking Employment			
Company Sponsored	4	6	10
Continuing Education	7	0	7
Postponing Job Search	0	0	0
Starting New Business	2	1	3
Not Seeking - Other	2	0	2
Total Not Seeking	15	7	22
No Information Available	9	8	17
Total Graduates	261	90	351

TIMING OF OFFERS



86.2% Received offers

85.9% Accepted offers



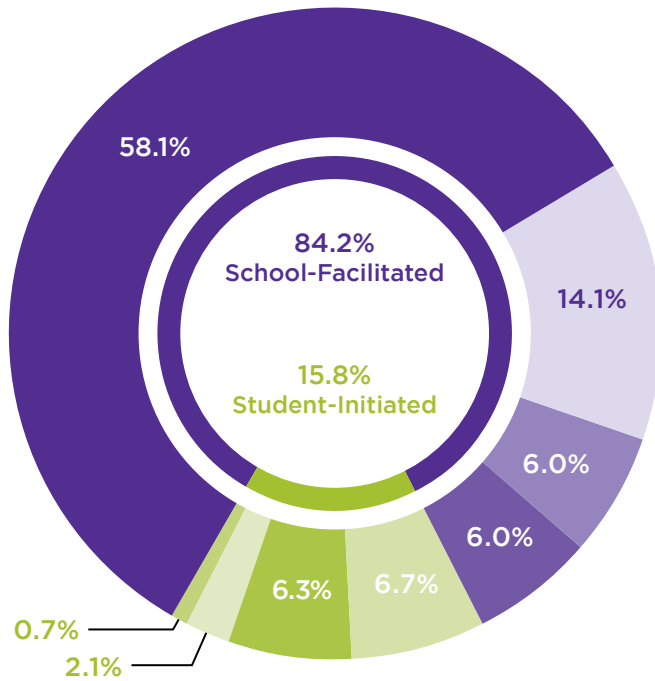
Received offers 95.8%

Accepted offers 95.2%

¹ Data may not sum to total due to rounding

Class of 2021 Full-Time MBA Employment Data

SOURCES OF ACCEPTED JOB OFFERS



- 58.1%** Full-Time Offer from Internship (internship sourced by school-facilitated activity)
- 14.1%** Stern On-Campus Interviews
- 6.0%** Stern Job Postings, Resume Books, Resume Referrals
- 6.0%** Stern Network (alumni referrals, faculty referrals, clubs, treks)
- 6.7%** Online Job Postings (external job postings, LinkedIn, WeChat, etc.)
- 6.3%** Personal Contacts
- 2.1%** Full-Time Offer from Internship (internship sourced by student-initiated activity)
- 0.7%** Other Student-Initiated Activities

COMPENSATION OVERVIEW

Total MBA Graduates	Average (\$)	Median (\$)	Low (\$)	High (\$)
Base Salary	149,524	155,000	60,000	230,000
Signing Bonus	38,211	35,000	5,000	85,000

US Citizen/ Permanent Resident	Average (\$)	Median (\$)	Low (\$)	High (\$)
Base Salary	149,598	155,000	60,000	230,000
Signing Bonus	36,312	30,000	5,000	85,000

International	Average (\$)	Median (\$)	Low (\$)	High (\$)
Base Salary	149,270	150,000	71,351	185,000
Signing Bonus	43,841	50,000	7,470	80,000

¹ Usable base salary data provided by 93.6% of graduates who accepted an offer by three months after graduation

² NYU Stern does not include amount or percentage of equity or stock options, corporate reimbursement for relocation and/or second-year tuition expenses in its annual compensation totals

³ International salaries are reported in U.S. dollars as calculated by students on basis of prevailing exchange rates

Class of 2021 Full-Time MBA Employment Data

COMPENSATION BY GEOGRAPHICAL REGION

North American Regions	%	Average (\$)	Median (\$)	Low (\$)	High (\$)
Mid-Atlantic	1.0%	123,333	120,000	80,000	170,000
Midwest	1.0%	120,667	125,000	72,000	165,000
Northeast	75.5%	152,913	160,000	92,000	205,000
South	2.4%	166,171	165,000	151,000	187,200
Southwest	1.4%	144,500	147,500	115,000	168,000
West	12.2%	144,056	135,000	78,861	230,000
Canada	1.0%	108,413	116,089	81,412	127,739

World Regions	%	Average (\$)	Median (\$)	Low (\$)	High (\$)
Asia & Middle East	1.4%	139,145	140,094	100,000	176,391
Europe	2.4%	121,691	120,000	109,000	135,939
Latin America & the Caribbean	1.0%	†	†	†	†
North America	95.1%	150,798	155,000	72,000	230,000

† Reporting numbers insufficient to provide salary information



Class of 2021 Full-Time MBA Employment Data

COMPENSATION BY INDUSTRY

Industry	%	Average (\$)	Median (\$)	Low (\$)	High (\$)	Average Signing Bonus (\$)
Consulting	31.3%	154,821	165,000	71,351	180,000	30,351
Consumer Packaged Goods	2.4%	117,286	115,000	100,000	151,000	34,833
Financial Services	35.0%	156,729	175,000	100,000	185,000	50,069
Asset Management	1.7%	152,678	150,000	125,000	182,000	48,750
Diversified Financial Services	1.7%	130,000	125,000	125,000	140,000	35,800
Investment Banking	28.3%	160,897	175,000	100,000	185,000	51,754
Private Equity	2.4%	130,000	125,000	120,000	150,000	†
Other*	1.0%	†	†	†	†	†
Healthcare/Pharmaceuticals/Biotech	0.7%	†	†	†	†	†
Entertainment/Media/Sports	2.0%	150,800	140,000	135,000	200,000	15,000
Real Estate	1.7%	92,482	99,000	72,000	110,000	†
Retail	2.4%	119,286	120,000	105,000	140,000	26,250
Technology/Telecommunications	19.2%	134,680	130,000	60,000	230,000	38,118
Other						
Aerospace/Transportation	0.7%	†	†	†	†	†
Energy/Power	0.3%	†	†	†	†	†
Hospitality	0.3%	†	†	†	†	†
Law	4.0%	181,988	190,000	78,861	205,000	†

* Financial Services Other includes: Insurance and Venture Capital
 † Reporting numbers insufficient to provide salary information



Class of 2021 Full-Time MBA Employment Data

COMPENSATION BY FUNCTION

Function	%	Average (\$)	Median (\$)	Low (\$)	High (\$)	Average Signing Bonus (\$)
Consulting	38.0%	152,277	162,500	60,000	230,000	29,371
Business Development/Sales	1.7%	148,750	152,500	60,000	230,000	†
Strategy	7.1%	142,537	137,500	110,000	200,000	33,125
Management	26.3%	154,475	165,000	71,351	170,000	30,639
Technology	3.0%	157,167	165,000	126,000	178,000	25,500
Finance/Accounting	37.4%	153,909	170,000	72,000	185,000	48,599
General/Corporate	3.4%	124,000	125,000	115,000	130,000	27,125
Investment Banking	25.9%	164,327	175,000	110,000	185,000	51,890
Investment Management	2.0%	131,899	127,500	100,000	176,391	52,500
Private Equity	3.7%	131,500	127,500	72,000	180,000	33,750
Other ¹	2.3%	†	†	†	†	†
Management	5.7%	132,213	130,000	100,000	187,200	50,200
General Management	3.4%	129,000	130,000	116,000	140,000	54,000
Merchandising	0.3%	†	†	†	†	†
Project Management	2.0%	140,440	135,000	100,000	187,200	†
Information Technology/Data Analytics	1.3%	122,667	120,000	110,000	138,000	21,667
Marketing/Sales	11.8%	127,641	125,750	80,000	165,000	32,216
Brand Management	1.7%	108,000	110,000	100,000	115,000	31,042
General	3.0%	120,111	120,000	80,000	165,000	31,400
Market Research	0.3%	†	†	†	†	†
Product Marketing	1.0%	147,000	156,000	125,000	160,000	21,667
Product Management	5.7%	133,679	130,000	116,000	162,000	33,957
Operations	1.3%	126,667	130,000	120,000	130,000	53,333
Human Resources	0.3%	†	†	†	†	†
Other						
Law	4.0%	181,988	190,000	78,861	205,000	†

¹ Finance/Accounting Other includes: Private Wealth Management, Structured/Project Finance, Venture Capital, Research - Equity Buy Side, and Research - Equity Sell Side

† Reporting numbers insufficient to provide salary information

Class of 2021 Full-Time MBA Employment Data

YEAR-OVER-YEAR EMPLOYMENT DATA BY INDUSTRY

Industry	Class of 2021	Class of 2020	Class of 2019
Consulting	31.3%	31.7%	37.1%
Consumer Packaged Goods	2.4%	6.3%	5.6%
Energy	0.3%	-	0.3%
Financial Services	35.0%	33.5%	29.4%
Accounting	-	-	-
Asset Management	1.7%	2.5%	0.9%
Commercial Banking	-	0.4%	0.3%
Diversified Financial Services	1.7%	1.8%	1.8%
Hedge Fund	-	-	-
Insurance	0.7%	1.4%	0.6%
Investment Banking	28.3%	25.7%	22.6%
Private Equity	2.4%	0.7%	1.5%
Venture Capital	0.3%	1.1%	1.8%
Government	-	-	-
Healthcare/Pharmaceuticals/Biotech	0.7%	4.2%	2.1%
Hospitality	0.3%	-	0.6%
Manufacturing	-	0.4%	0.3%
Entertainment/Media/Sports	2.0%	1.1%	2.1%
Non-Profit	-	0.7%	0.9%
Non-Profit	-	0.4%	0.6%
Education	-	0.4%	0.3%
Real Estate	1.7%	0.7%	2.1%
Retail	2.4%	0.7%	1.5%
Retail - Apparel/Fashion	1.0%	0.7%	1.2%
Retail - General	1.3%	-	0.3%
Technology	19.2%	16.9%	15.0%
Technology	18.2%	16.2%	14.4%
Telecommunications	1.0%	0.7%	0.6%
Transportation & Logistics Services	0.7%	0.4%	-
Other			
Executive Search	-	-	0.3%
Law	4.0%	3.5%	2.9%

Class of 2021 Full-Time MBA Employment Data

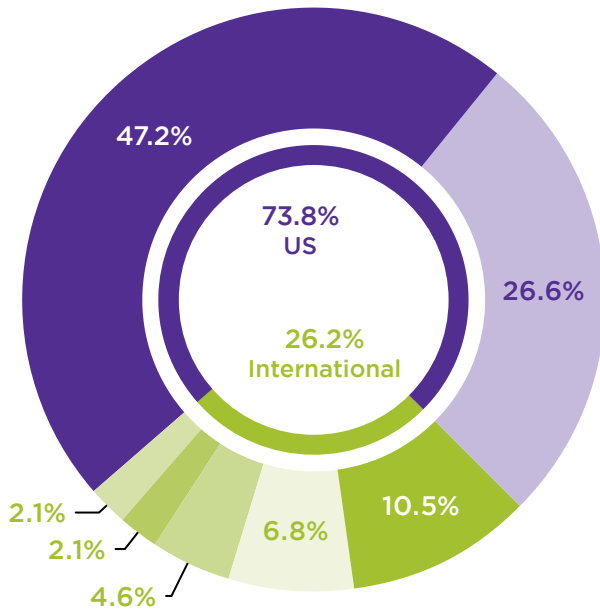
YEAR-OVER-YEAR EMPLOYMENT DATA BY FUNCTION

Function	Class of 2021	Class of 2020	Class of 2019
Consulting	38.0%	39.9%	45.3%
Brand/Innovation	-	-	0.9%
Business Development/Sales	1.7%	2.8%	5.0%
Human Capital	-	-	0.3%
Strategy	7.1%	7.4%	3.8%
Management	26.3%	27.9%	32.6%
Retail	-	0.4%	0.3%
Technology	3.0%	1.4%	2.4%
Finance/Accounting	37.4%	33.2%	30.6%
General/Corporate	3.4%	6.0%	4.1%
Investment Banking	25.9%	20.8%	18.8%
Investment Management	2.0%	1.1%	0.6%
Private Wealth Management	0.7%	0.7%	1.8%
Private Equity	3.7%	0.4%	2.4%
Research - Equity Buy Side	0.7%	0.7%	0.3%
Research - Equity Sell Side	0.3%	1.1%	0.9%
Research - Fixed Income Buy Side	-	-	-
Risk Management	-	-	-
Sales & Trading	-	0.4%	0.3%
Structured/Project Finance	0.3%	0.7%	0.6%
Venture Capital	0.3%	1.1%	0.9%
Management	5.7%	6.4%	5.9%
General Management	3.4%	3.9%	4.4%
Merchandising	0.3%	0.7%	0.3%
Project Management	2.0%	1.8%	1.2%
Human Resources	0.3%	-	-
Information Technology	1.3%	1.8%	0.9%
Information Systems/Technology	-	0.4%	-
Data Analytics	1.3%	1.4%	0.9%
Marketing/Sales	11.8%	13.1%	10.9%
Brand Management	1.7%	3.9%	3.5%
General	3.0%	3.2%	2.4%
Market Research	0.3%	0.7%	-
Product Marketing	1.0%	1.1%	1.2%
Product Management	5.7%	4.2%	3.8%
Operations	1.3%	1.8%	3.5%
Other			
Law	4.0%	3.9%	2.9%

Aggregate Three-Year Employment Outcomes for Students with Non-US Work Authorization

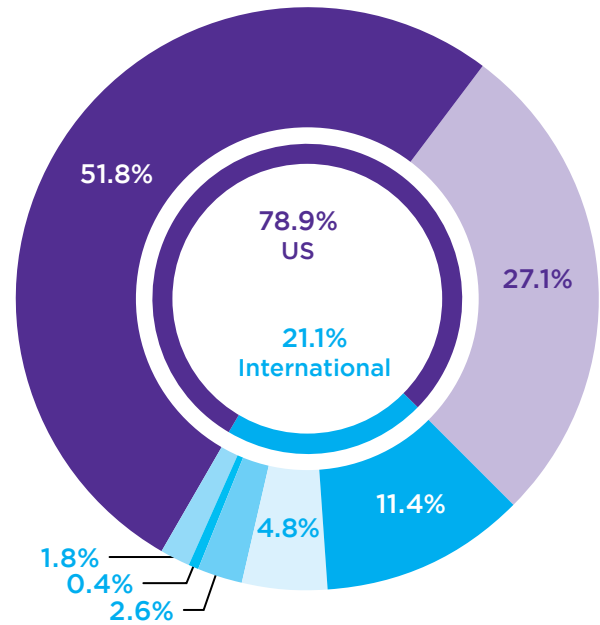
International students are a vitally important part of the full-time MBA student body at NYU Stern. With their diverse skills and ability to traverse continents and cultures, our international graduates have excelled across industries and functions, and have enhanced Stern's reputation around the world. While many international students secure employment in the United States each year, there are many others who obtain roles outside of the United States. This is often part of a deliberate recruiting strategy—either because they are prioritizing international recruiting, or because overseas opportunities represent a viable alternative to the need for visa sponsorship.

Geographical Region



Regions of Full-Time Employment

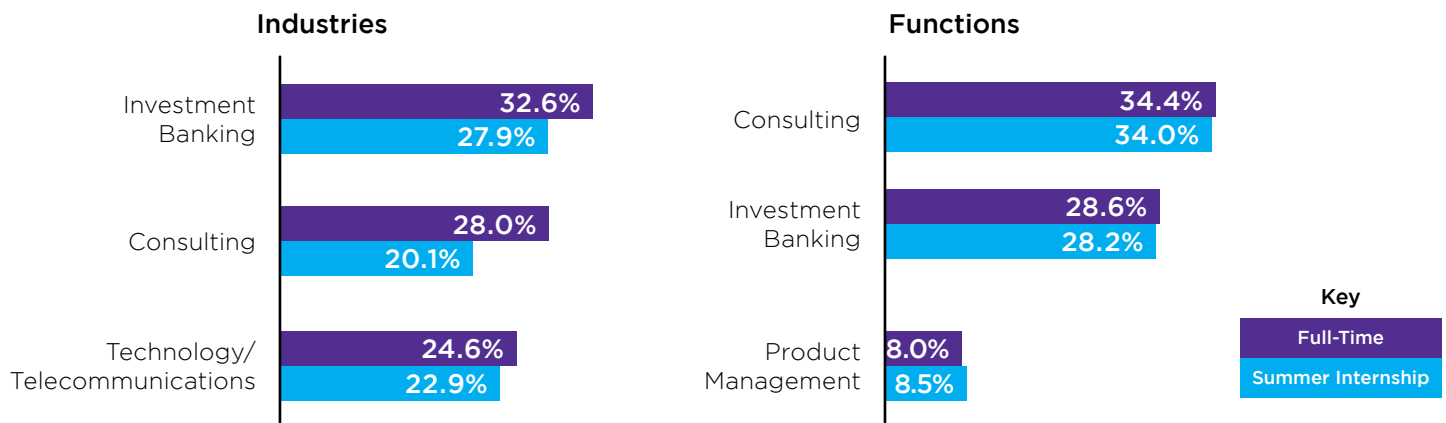
10.5%	Asia	2.1%	Middle East
6.8%	Europe	2.1%	Canada
4.6%	Latin America and Caribbean	47.2%	New York
		26.6%	US - Other



Regions of Summer Internship Employment

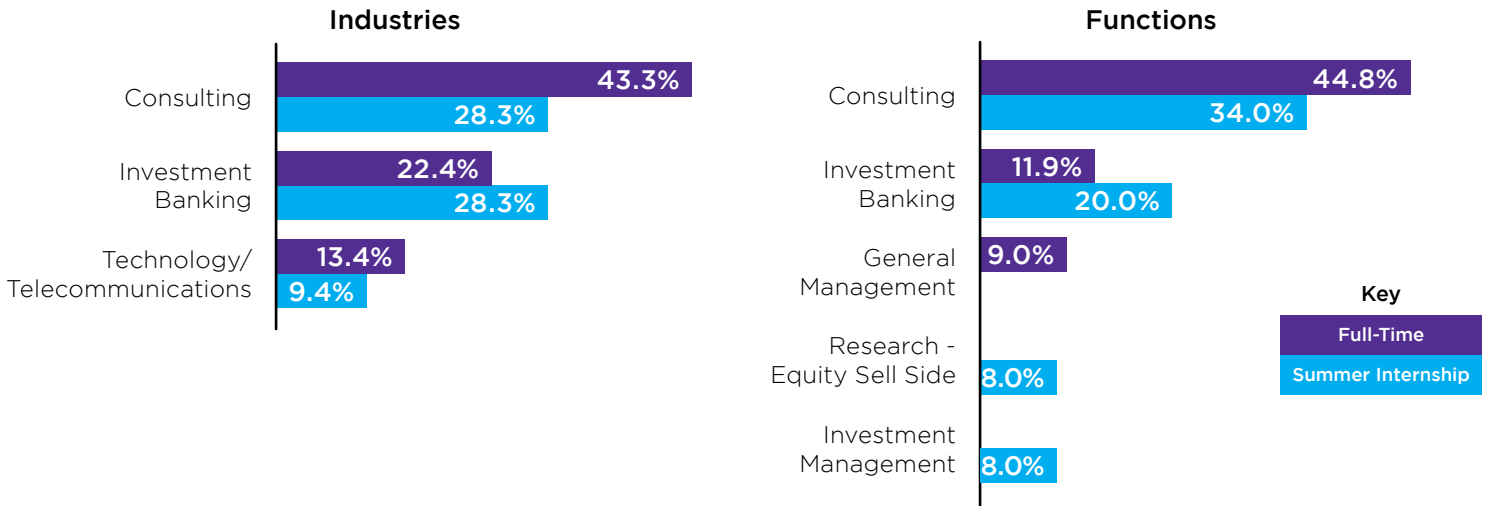
11.4%	Asia	0.4%	Middle East
4.8%	Europe	1.8%	Canada
2.6%	Latin America and Caribbean	51.8%	New York
		27.1%	US - Other

Top 3 Industries and Functions in US



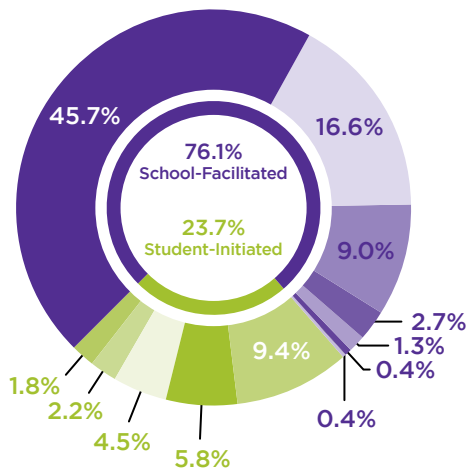
Aggregate Three-Year Employment Outcomes for Students with Non-US Work Authorization

Top 3 Industries and Functions Outside the US



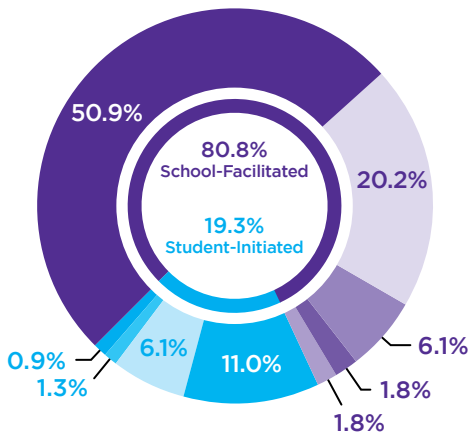
Sources of Accepted Job Offers

Full-Time Employment



- 45.7% Full-Time Offer from Internship (internship sourced by school-facilitated activity)
- 16.6% Stern On-Campus Interviews
- 9.0% Stern Job Postings
- 2.7% Stern Alumni
- 1.3% Stern Supported Activities (clubs, treks, conferences, etc.)
- 0.4% Stern Career Fairs
- 0.4% Faculty Referrals
- 9.4% Personal Contacts
- 5.8% Full-Time Offer from Internship (internship sourced by graduate-facilitated activity)
- 4.5% External Job Postings
- 2.2% Other Student-Initiated
- 1.8% Social Media (LinkedIn, WeChat, etc.)

Summer Internship



- 50.9% Stern On-Campus Interviews
- 20.2% Stern Job Postings
- 6.1% Stern Supported Activities (clubs, treks, conferences, etc.)
- 1.8% Stern Alumni
- 1.8% Faculty Referrals
- 11.0% Personal Contacts
- 6.1% External Job Postings
- 1.3% Social Media (LinkedIn, WeChat, etc.)
- 0.9% Other Student-Initiated

Class years for full-time data: 2019, 2020 and 2021
Class years for summer data: 2020, 2021 and 2022

Class of 2022 Internship MBA Employment Data

Class Profile



32%
Students with
International
Citizenship*

* Includes Foreign National, Dual Citizen and U.S. Permanent Resident

**UNDERGRADUATE GPA
80% RANGE**



3.30-3.88

**GMAT SCORE
80% RANGE**

**WORK EXPERIENCE
(in number of years)**



690

760

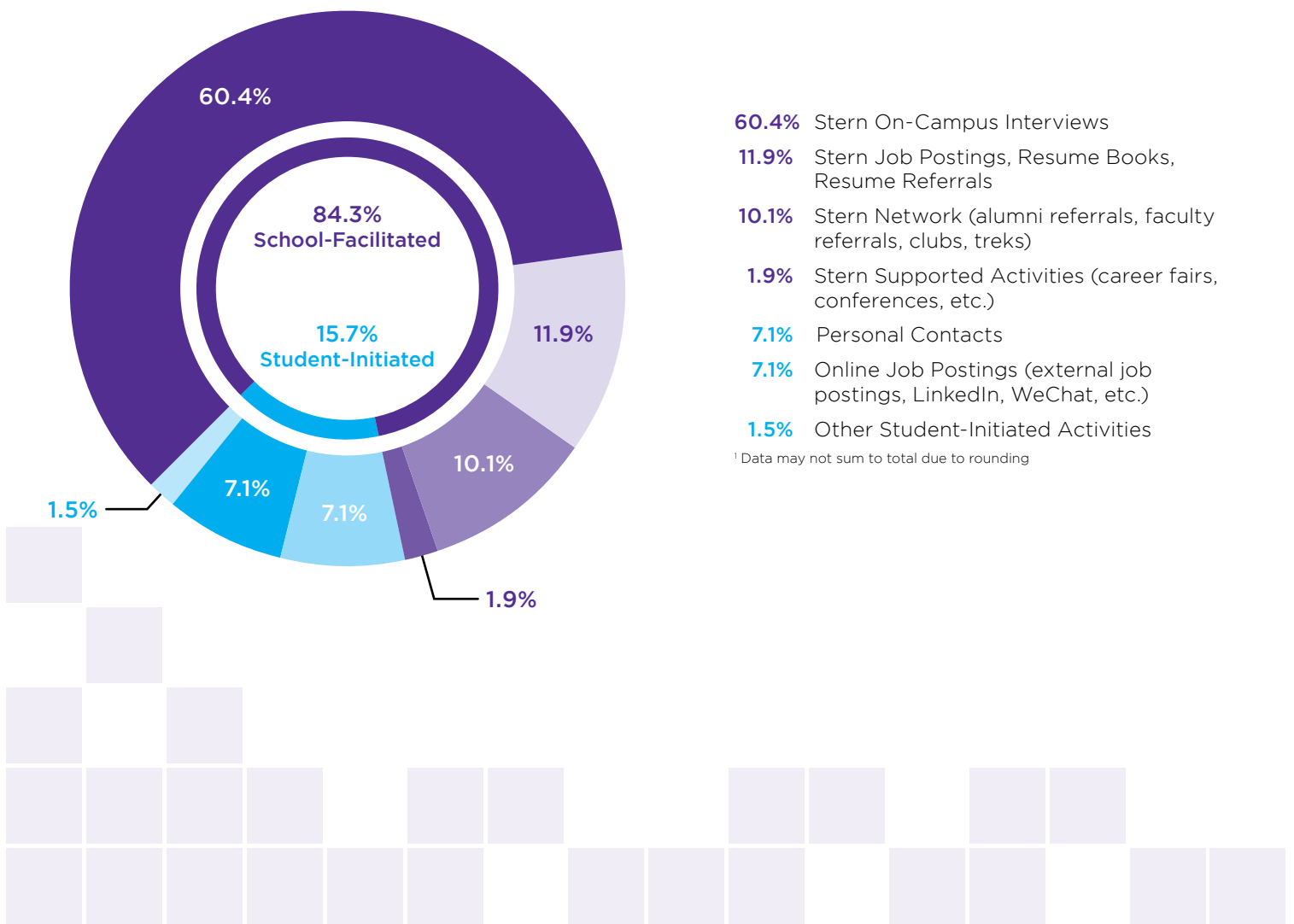
Average: **5.2** Range: **0-14**

Class of 2022 Internship MBA Employment Data

EMPLOYMENT PROFILE

	Total
Total MBAs	306
Seeking Summer Internship	279
Not Seeking Summer Internship	24
No Information Available	3

SOURCES OF ACCEPTED OFFERS



¹ Data may not sum to total due to rounding

Class of 2022 Internship MBA Employment Data

COMPENSATION OVERVIEW

Total MBA Graduates	Average (\$)	Median (\$)	Low (\$)	High (\$)
Weekly Base Salary	2,308	2,369	231	3,894

U.S. Citizen/Permanent Resident with Permanent U.S. Work Authorization	Average (\$)	Median (\$)	Low (\$)	High (\$)
Weekly Base Salary	2,305	2,337	231	3,894

International without Permanent U.S. Work Authorization	Average (\$)	Median (\$)	Low (\$)	High (\$)
Weekly Base Salary	2,322	2,418	462	3,365

¹ Usable base salary data provided by 86.7% of graduates who accepted an internship offer

² International salaries are reported in U.S. dollars as calculated by students on basis of prevailing exchange rates

COMPENSATION BY GEOGRAPHICAL REGION

North American Region	%	Average Weekly Base (\$)	Median Weekly Base (\$)	Low (\$)	High (\$)
Mid-Atlantic	2.2%	2,364	2,360	1,600	3,115
Midwest	1.1%	2,646	2,885	1,880	3,173
Northeast	74.3%	2,404	2,769	231	3,894
South	1.5%	†	†	†	†
Southwest	1.5%	2,279	2,447	1,108	3,115
West	13.1%	1,938	2,054	600	3,365
Canada	0.4%	†	†	†	†

† Reporting numbers insufficient to provide salary information

World Region	%	Average Weekly Base (\$)	Median Weekly Base (\$)	Low (\$)	High (\$)
Asia & Middle East	1.9%	\$1,559	\$1,781	\$462	\$2,435
Europe	0.4%	†	†	†	†
Latin America and the Caribbean	0.4%	†	†	†	†
North America	97.4%	\$2,325	\$2,400	\$231	\$3,894

Class of 2022 Internship MBA Employment Data

COMPENSATION BY INDUSTRY

Industry	%	Average Base (\$)	Median Base (\$)	Low (\$)	High (\$)
Consulting	21.5%	2,775	3,000	577	3,173
Consumer Packaged Goods	6.5%	1,617	1,700	231	2,040
Financial Services	32.6%	2,638	2,885	462	3,365
Asset Management	2.2%	2,215	2,750	462	2,900
Diversified Financial Services	1.8%	1,860	1,725	1,200	2,788
Investment Banking	21.1%	2,881	2,885	1,162	3,365
Private Equity	2.2%	†	†	†	†
Venture Capital	4.3%	1,270	1,250	1,000	1,600
Insurance	1.1%	†	†	†	†
Retail	1.4%	1,433	1,250	1,250	1,800
Healthcare/Pharmaceuticals/Biotech	4.7%	1,912	1,880	1,000	2,400
Entertainment/Media/Sports	7.9%	1,296	1,280	595	2,120
Real Estate	2.2%	†	†	†	†
Technology/Telecommunications	20.1%	1,993	2,000	1,000	3,197
Other					
Aerospace/Transportation	0.4%	†	†	†	†
Energy	0.4%	†	†	†	†
Government	0.4%	†	†	†	†
Law	1.4%	†	†	†	†
Non-Profit/Education	0.4%	†	†	†	†

† Reporting numbers insufficient to provide salary information



Class of 2022 Internship MBA Employment Data

COMPENSATION BY FUNCTION

Function	%	Average Base (\$)	Median Base (\$)	Low (\$)	High (\$)
Consulting	36.1%	2,370	2,800	231	3,173
Business Development/Sales	5.5%	1,435	1,650	231	2,123
Strategy	10.9%	1,830	1,848	640	3,162
Management	17.2%	2,850	3,075	1,108	3,173
Technology	1.5%	2,861	2,885	2,500	3,173
Human Capital	0.4%	†	†	†	†
Retail	0.7%	†	†	†	†
Finance/Accounting	38.3%	2,471	2,885	462	3,365
General/Corporate	6.2%	1,956	2,120	1,060	2,404
Investment Banking	20.8%	2,835	2,885	1,162	3,365
Investment Management	1.5%	1,687	2,000	462	2,600
Private Equity	4.0%	1,526	1,250	1,250	2,077
Venture Capital	4.0%	1,312	1,250	1,000	1,600
Other ¹	1.9%	†	†	†	†
Management	3.3%	1,974	2,163	1,250	2,400
General Management	1.8%	1,994	2,163	1,250	2,400
Project Management	1.5%	1,953	2,092	1,292	2,337
Information Technology/Data Analytics	1.8%	1,857	1,840	1,731	2,000
Marketing/Sales	17.2%	1,919	1,902	577	3,197
Brand Management	3.6%	1,809	1,785	1,600	2,040
General	3.6%	1,742	1,901	577	2,400
Product Marketing	1.5%	1,625	1,650	1,400	1,800
Product Management	8.4%	2,121	2,061	1,500	3,197
Operations	1.5%	1,905	1,892	1,700	2,123
Other					
Human Resources	0.4%	†	†	†	†
Law	1.5%	†	†	†	†

¹ Finance/Accounting Other includes: Private Wealth Management, Sales & Trading, Structured/Project Finance, and Research - Equity Buy Side
† Reporting numbers insufficient to provide salary information



Major Employers

TOP EMPLOYERS FULL-TIME (MBA CLASS OF 2021)

Company	# of Accepted Offers
McKinsey & Company	17
Amazon	15
Credit Suisse	13
Boston Consulting Group (BCG)	11
Bank of America	11
Goldman Sachs & Co.	8
Strategy&	8
EY-Parthenon	8
PricewaterhouseCoopers	7
J.P. Morgan	7
Bain & Company	6
American Express	6
Citi	6
Kearney	6
Deloitte	5
Morgan Stanley	5
Evercore Partners	4
Barclays Capital Group	3
Adobe	3
Guggenheim Partners	3
Wayfair	3
RBC Capital Markets	3
EY	3
Google	3
Marsh & McLennan Companies, Inc.	3

TOP EMPLOYERS SUMMER INTERNS (MBA CLASS OF 2022)

Company	# of Accepted Offers
Amazon	14
EY-Parthenon	9
Boston Consulting Group (BCG)	9
Bank of America	9
Deloitte	7
Strategy&	6
Credit Suisse	6
McKinsey & Company	5
Goldman Sachs & Co.	5
Fiserv	5
PJT Partners	4
Morgan Stanley	4
American Express	4
Citi	4
Novartis	4
J.P. Morgan	4
PricewaterhouseCoopers	4
Barclays Capital Group	4
Bain & Company	4
Moelis & Company	3
Google	3
GlaxoSmithKline Consumer Healthcare	3
Wipro	3
Mastercard	3
IBM	3

To view the expanded employer list by industry, please go to stern.nyu.edu/employer-list

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