

# NYU Stern MBA Employment Report 2022-2023

**CHANGE. DARE IT. DREAM IT. DRIVE IT.**

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## Dear Recruiting Partners and Alumni,

Welcome back!

We are absolutely thrilled for you to return to campus this fall after two years of exclusively virtual engagements. During that time, we've been privileged to collaborate with you on your MBA talent strategies — exploring new ways of connecting with each other and of recruiting our amazing students. We want to recognize all of your hard work, innovation, and unwavering commitment to NYU Stern during a time of great transformation in your business and in your recruiting process for the Class of 2022.

We are especially inspired by this exceptional class and their ability to navigate unprecedented change over the past two years by embodying Stern's core values of resilience, courage, and care for one another. These are just some of the many reasons the Class of 2022 was in such demand across a diverse array of employers, industries, and job functions. We are proud to share these successful employment outcomes with you in our Employment Report.

For the 2022-23 academic year, the Careers team at Stern looks forward to working with you — whether it's for the first time or it's continuing to build and enhance our existing partnership. We are here to set you up for success in identifying and hiring a pipeline of future leaders for your organizations.

Regards,



Brian Ruggiero  
Associate Dean  
Career Services

**CHANGE. *WELCOME IT.***

# What Makes a Stern Graduate Exceptional?

We attract and recruit students who have a passion for Stern and share our values:

- **Excellence, Unbound by Tradition:** People choose us because we are bold, nimble, fearless, hip, edgy, and innovative – a School rooted in rigor, yet on the cutting edge.
- **Radically Responsible:** The unequivocal belief in the power of business to improve society is built directly into our culture and curriculum.
- **IQ + EQ:** Our intelligent, street smart community reveres diversity, inclusion, equity and belonging of all people and ideas.
- **Uncommonly Connected:** With our NYC location and access to NYU's global network, we build deep connections with industry worldwide that yield both experiential learning projects and jobs.

**CHANGE. *IGNITE IT.***

## Class Profile

**43%** Female Students

**32%** Minority Students

**12%** Underrepresented Minority Students

**32%**

Students with International Citizenship\*

\*Includes Foreign National, Dual Citizen and U.S. Permanent Resident

**3.30-3.88**

Undergraduate GPA  
80% Range

**690-760**

GMAT Score  
80% Range

**5.2 0-14**

Average Range

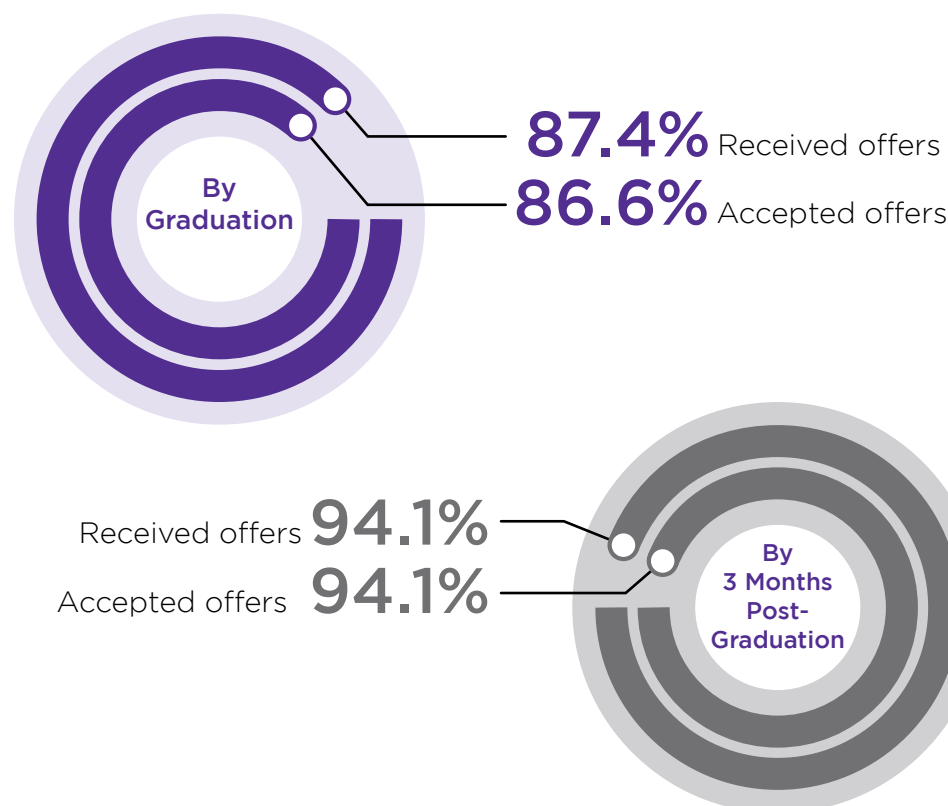
Work Experience  
(in number of years)

## Class of 2022 Full-Time MBA Employment Data

### EMPLOYMENT PROFILE

	US	International	Total
Seeking Employment	188	50	238
Not Seeking Employment			
Company Sponsored	4	4	8
Continuing Education	9	0	9
Postponing Job Search	3	0	3
Starting New Business	1	0	1
Not Seeking - Other	1	0	1
Total Not Seeking	18	4	22
No Information Available	6	6	12
Total Graduates	212	60	272

### TIMING OF OFFERS



1 Data may not sum to total due to rounding

# Class of 2022 Full-Time MBA Employment Data

## COMPENSATION OVERVIEW

Total MBA Graduates	Average (\$)	Median (\$)	Low (\$)	High (\$)
Base Salary	161,475	170,000	90,000	225,000
Signing Bonus	40,936	35,000	5,000	92,800

US Citizen/ Permanent Resident	Average (\$)	Median (\$)	Low (\$)	High (\$)
Base Salary	162,042	170,000	115,000	225,000
Signing Bonus	40,900	35,000	5,000	92,800

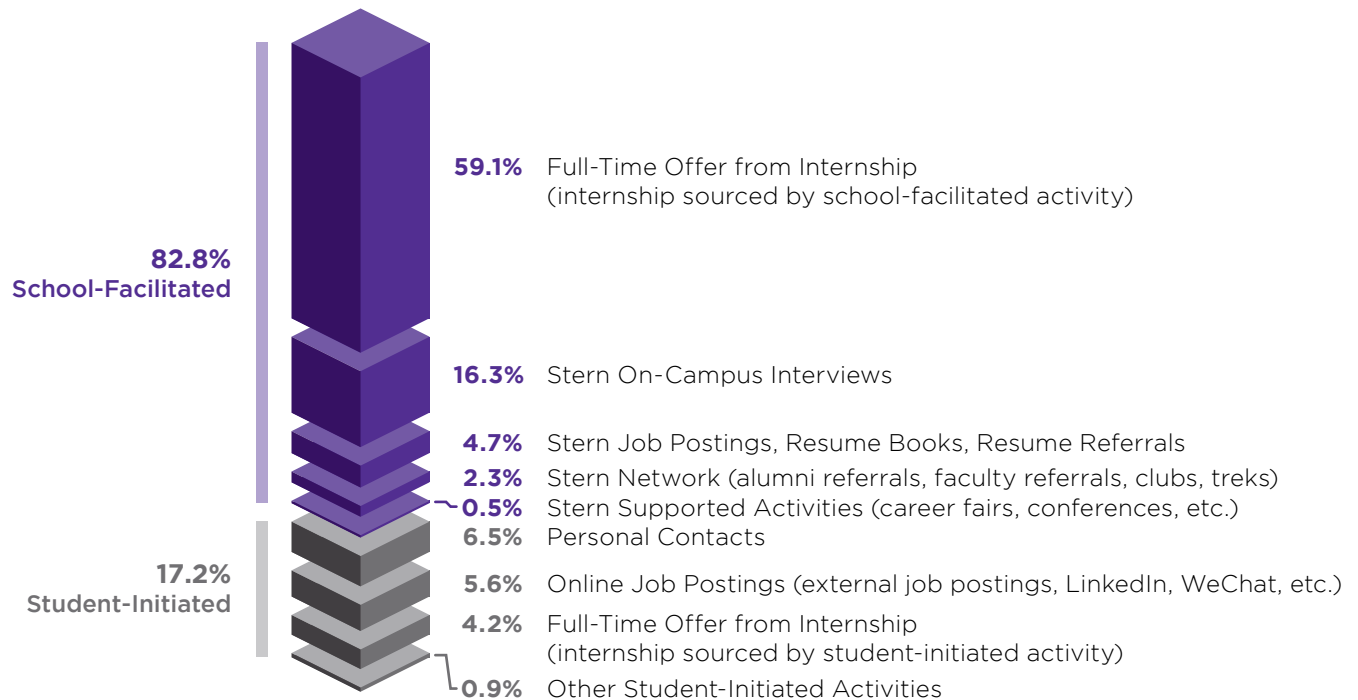
International	Average (\$)	Median (\$)	Low (\$)	High (\$)
Base Salary	159,287	175,000	90,000	225,000
Signing Bonus	41,067	32,500	15,000	71,500

<sup>1</sup> Usable base salary data provided by 93.3% of graduates who accepted an offer by three months after graduation

<sup>2</sup> NYU Stern does not include amount or percentage of equity or stock options, corporate reimbursement for relocation and/or second-year tuition expenses in its annual compensation totals

<sup>3</sup> International salaries are reported in U.S. dollars as calculated by students on basis of prevailing exchange rates

## SOURCES OF ACCEPTED JOB OFFERS



## Class of 2022 Full-Time MBA Employment Data

### COMPENSATION BY GEOGRAPHICAL REGION

North American Regions	%	Average (\$)	Median (\$)	Low (\$)	High (\$)
Mid-Atlantic	3.7%	156,714	152,555	125,000	192,000
Midwest	2.8%	150,833	147,500	120,000	190,000
Northeast	81.7%	164,808	175,000	110,000	225,000
South	0.9%	†	†	†	†
Southwest	1.4%	178,000	192,000	150,000	192,000
West	6.0%	142,115	140,000	90,000	175,000
Canada	0.5%	†	†	†	†

World Regions	%	Average (\$)	Median (\$)	Low (\$)	High (\$)
Asia & Middle East	2.3%	124,344	130,000	90,000	150,000
Europe	0.5%	†	†	†	†
Latin America & the Caribbean	0.5%	†	†	†	†
North America	96.8%	162,535	170,000	90,000	225,000

† Reporting numbers insufficient to provide salary information

## Class of 2022 Full-Time MBA Employment Data

### COMPENSATION BY INDUSTRY

Industry	%	Average (\$)	Median (\$)	Low (\$)	High (\$)	Average Signing Bonus (\$)
Consulting	31.2%	173,176	175,000	120,000	192,000	32,193
Consumer Packaged Goods	3.6%	119,643	120,000	115,000	130,000	32,500
Entertainment/Media/Sports	4.0%	137,500	132,500	115,000	170,000	†
Financial Services	34.4%	168,475	175,000	90,000	225,000	52,437
Asset Management	1.8%	†	†	†	†	†
Diversified Financial Services	0.9%	†	†	†	†	†
Insurance	2.2%	145,000	145,000	90,000	200,000	†
Investment Banking	27.2%	171,872	175,000	110,000	225,000	\$54,535
Private Equity	0.9%	†	†	†	†	†
Venture Capital	1.3%	†	†	†	†	†
Healthcare/Pharmaceuticals/Biotech	3.6%	128,808	123,750	115,967	155,000	24,833
Real Estate	0.4%	†	†	†	†	†
Retail	0.4%	†	†	†	†	†
Technology/Telecommunications	17.0%	141,058	140,000	90,000	201,250	43,121
Other						
Energy/Power	1.3%	†	†	†	†	†
Law	3.1%	199,643	215,000	120,000	215,000	†
Manufacturing	0.4%	†	†	†	†	†
Transportation & Logistics	0.4%	†	†	†	†	†

† Reporting numbers insufficient to provide salary information



## Class of 2022 Full-Time MBA Employment Data

### COMPENSATION BY FUNCTION

Function	%	Average (\$)	Median (\$)	Low (\$)	High (\$)	Average Signing Bonus (\$)
Consulting	37.8%	168,270	170,000	115,000	201,250	32,865
Brand/Innovation	0.5%	†	†	†	†	†
Business Development/Sales Management	1.8%	135,900	133,800	130,000	146,000	†
Strategy	23.9%	175,558	175,000	130,000	192,000	32,395
Technology	9.0%	159,855	165,000	124,000	201,250	31,077
Technology	2.7%	161,000	165,000	140,000	175,000	33,750
Finance/Accounting	36.0%	165,280	175,000	90,000	225,000	52,154
General/Corporate	6.8%	136,914	137,500	90,000	180,000	43,800
Investment Banking	23.9%	175,472	175,000	110,000	225,000	55,356
Investment Management	0.9%	†	†	†	†	†
Private Equity	1.8%	151,406	160,000	119,219	175,000	†
Venture Capital	1.8%	†	†	†	†	†
Other <sup>1</sup>	1.0%	†	†	†	†	†
Information Technology/Data Analytics	1.4%	175,500	190,000	136,500	200,000	†
Management	5.9%	134,000	130,500	110,000	156,000	36,010
General Management	4.5%	131,222	130,000	110,000	155,000	37,871
Project Management	1.4%	142,333	146,000	125,000	156,000	31,667
Marketing/Sales	14.0%	134,795	135,000	115,000	171,000	37,339
Brand Management	4.1%	117,558	116,000	115,000	122,500	29,286
General	1.4%	†	†	†	†	†
Product Management	7.7%	144,601	140,000	120,000	171,000	48,945
Product Marketing	0.9%	†	†	†	†	†
Operations	1.4%	145,333	145,000	135,000	156,000	†
Other						
Human Resources	0.5%	†	†	†	†	†
Law	3.2%	199,643	215,000	120,000	215,000	†

<sup>1</sup> Finance/Accounting Other includes: Private Wealth Management and Research - Equity Sell Side

† Reporting numbers insufficient to provide salary information

## Class of 2022 Full-Time MBA Employment Data

### YEAR-OVER-YEAR EMPLOYMENT DATA BY INDUSTRY

Industry	Class of 2022	Class of 2021	Class of 2020
Consulting	31.2%	31.3%	31.7%
Consumer Packaged Goods	3.6%	2.4%	6.3%
Entertainment/Media/Sports	4.0%	2.0%	1.1%
Financial Services	34.4%	35.0%	33.5%
Asset Management	1.8%	1.7%	2.5%
Commercial Banking	-	-	0.4%
Diversified Financial Services	0.9%	1.7%	1.8%
Insurance	2.2%	0.7%	1.4%
Investment Banking	27.2%	28.3%	25.7%
Private Equity	0.9%	2.4%	0.7%
Venture Capital	1.3%	0.3%	1.1%
Healthcare/Pharmaceuticals/Biotech	3.6%	0.7%	4.2%
Non-Profit/Education	-	-	0.7%
Education	-	-	0.4%
Non-Profit	-	-	0.4%
Real Estate	0.4%	1.7%	0.7%
Retail	0.4%	2.4%	0.7%
Apparel/Fashion	0.4%	1.0%	0.7%
General	-	1.3%	-
Technology/Telecommunications	17.0%	19.2%	16.9%
Technology	15.6%	18.2%	16.2%
Telecommunications	1.3%	1.0%	0.7%
Other			
Energy/Power	1.3%	0.3%	-
Hospitality	-	0.3%	-
Law	3.1%	4.0%	3.5%
Manufacturing	0.4%	-	0.4%
Transportation & Logistics	0.4%	0.7%	0.4%

## Class of 2022 Full-Time MBA Employment Data

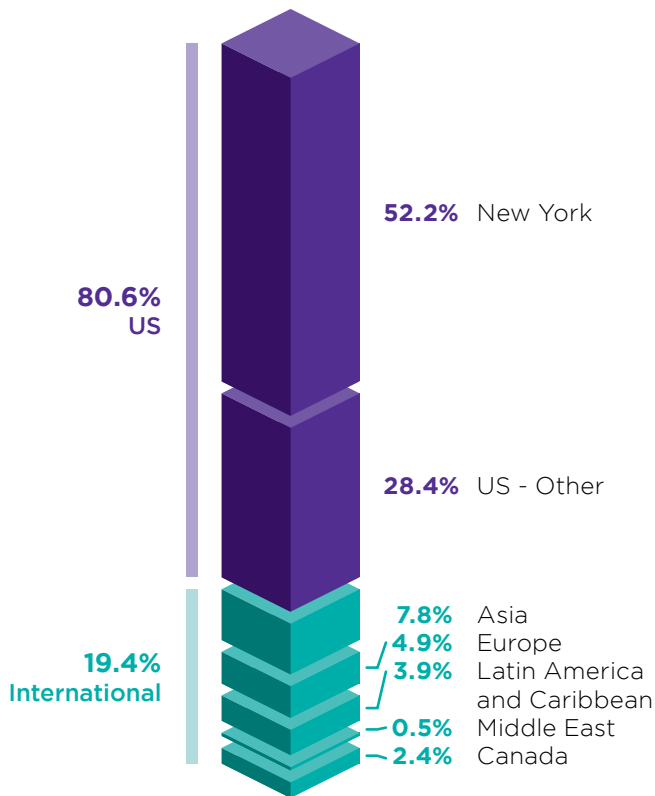
### YEAR-OVER-YEAR EMPLOYMENT DATA BY FUNCTION

Function	Class of 2022	Class of 2021	Class of 2020
Consulting	37.8%	38.0%	39.9%
Brand/Innovation	0.5%	-	-
Business Development/Sales Management	1.8%	1.7%	2.8%
Retail	-	-	0.4%
Strategy	9.0%	7.1%	7.4%
Technology	2.7%	3.0%	1.4%
Finance/Accounting	36.0%	37.4%	33.2%
General/Corporate	6.8%	3.4%	6.0%
Investment Banking	23.9%	25.9%	20.8%
Investment Management	0.9%	2.0%	1.1%
Private Equity	1.8%	3.7%	0.4%
Private Wealth Management	0.5%	0.7%	0.7%
Research - Equity Buy Side	-	0.7%	0.7%
Research - Equity Sell Side	0.5%	0.3%	1.1%
Sales & Trading	-	-	0.4%
Structured/Project Finance	-	0.3%	0.7%
Venture Capital	1.8%	0.3%	1.1%
Information Technology/Data Analytics	1.4%	1.3%	1.8%
Data Analytics	1.4%	1.3%	1.4%
Information Technology	-	-	0.4%
Management	5.9%	5.7%	6.4%
General Management	4.5%	3.4%	3.9%
Merchandising	-	0.3%	0.7%
Project Management	1.4%	2.0%	1.8%
Marketing/Sales	14.0%	11.8%	13.1%
Brand Management	4.1%	1.7%	3.9%
General	1.4%	3.0%	3.2%
Market Research	-	0.3%	0.7%
Product Management	7.7%	5.7%	4.2%
Product Marketing	0.9%	1.0%	1.1%
Operations	1.4%	1.3%	1.8%
Other			
Human Resources	0.5%	0.3%	-
Law	3.2%	4.0%	3.9%

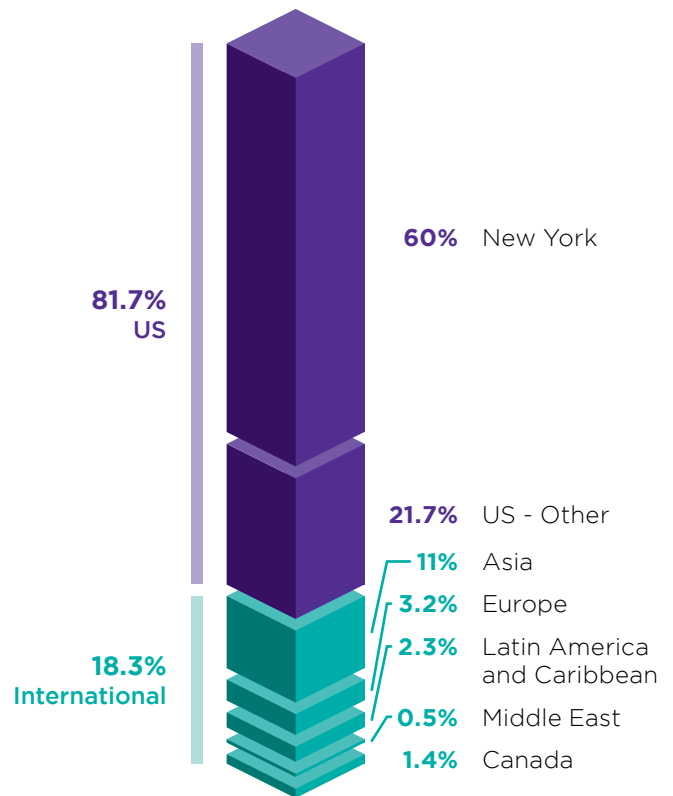
# Aggregate Three-Year Employment Outcomes for Students with Non-US Work Authorization

International students are a vitally important part of the full-time MBA student body at NYU Stern. With their diverse skills and ability to traverse continents and cultures, our international graduates have excelled across industries and functions, and have enhanced Stern’s reputation around the world. While many international students secure employment in the United States each year, there are many others who obtain roles outside of the United States. This is often part of a deliberate recruiting strategy—either because they are prioritizing international recruiting, or because overseas opportunities represent a viable alternative to the need for visa sponsorship.

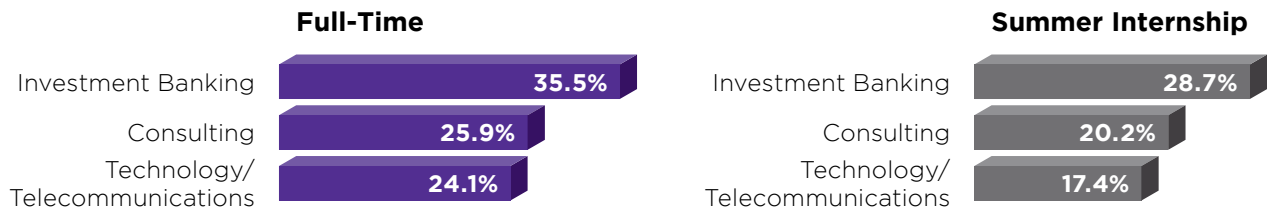
**Regions of Full-Time Employment**



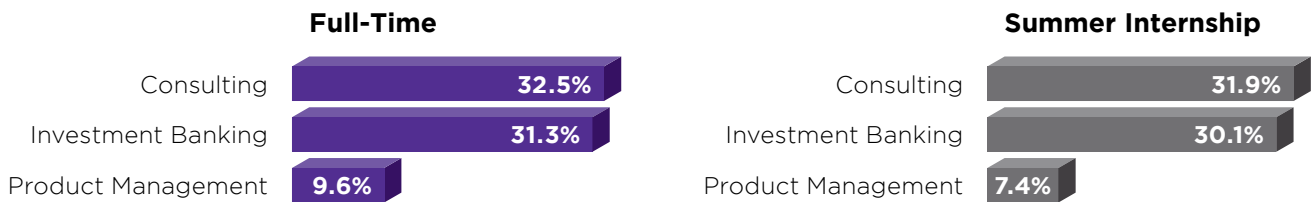
**Regions of Summer Internship Employment**



## Top 3 Industries in US

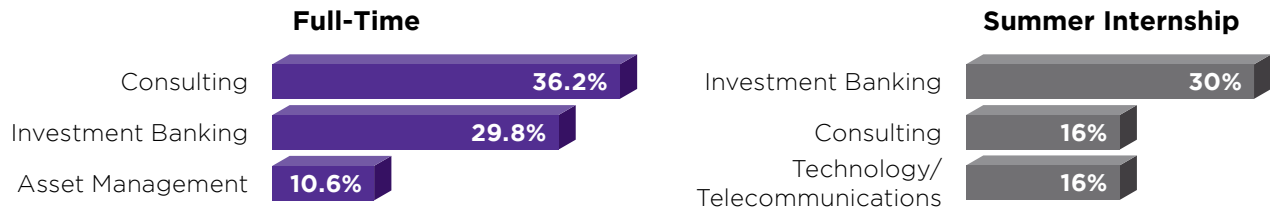


## Top 3 Functions in US

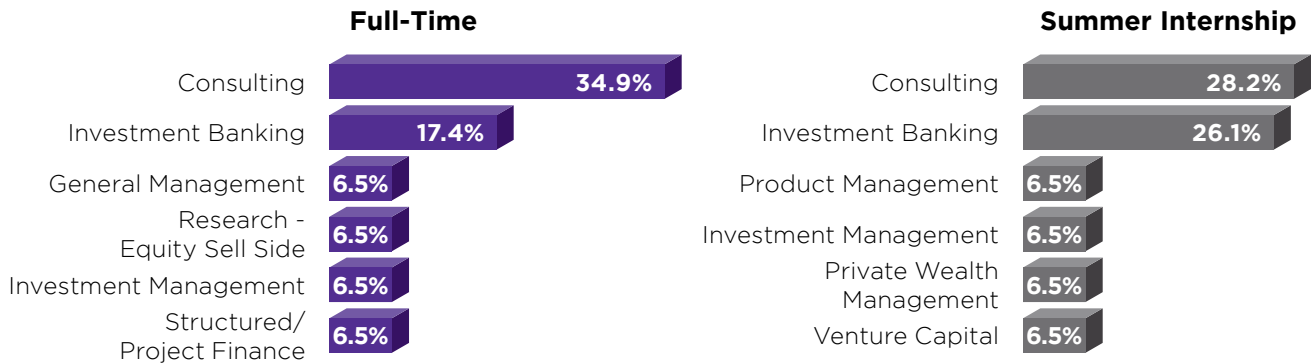


# Aggregate Three-Year Employment Outcomes for Students with Non-US Work Authorization

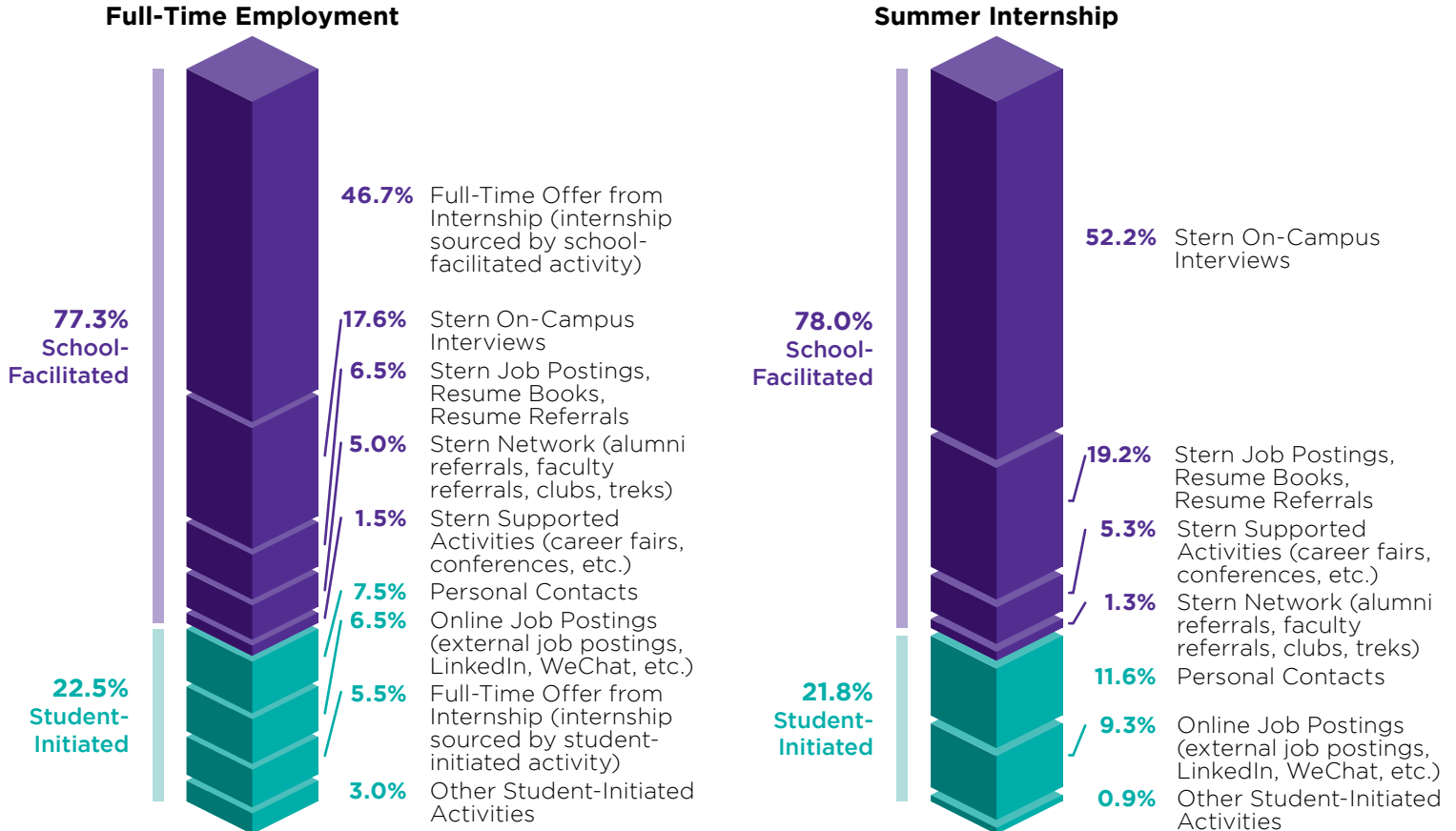
## Top 3 Industries Outside the US



## Top 3 Functions Outside the US



## Sources of Accepted Job Offers



Class years for full-time data: 2020, 2021 and 2022 • Class years for summer data: 2021, 2022 and 2023

## Class Profile

**41%** Female Students

**36%** Minority Students

**17%** Underrepresented Minority Students

**32%**

Students with International Citizenship\*

\*Includes Foreign National, Dual Citizen and U.S. Permanent Resident

**3.30-3.90**

Undergraduate GPA  
80% Range

**700-760**

GMAT Score  
80% Range

**5.1 0-13**

Average Range

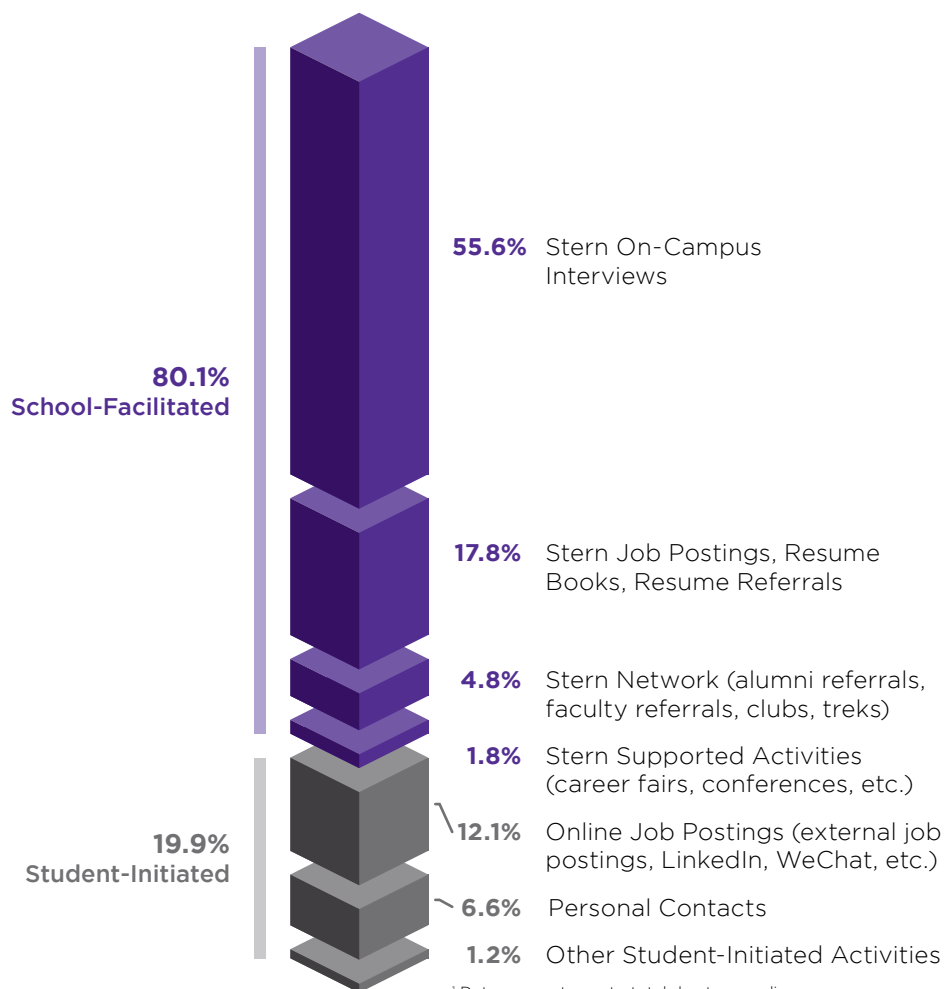
Work Experience  
(in number of years)

## Class of 2023 Summer Internship MBA Employment Data

### EMPLOYMENT PROFILE

	Total
Total MBAs	355
Seeking Summer Internship	340
Not Seeking Summer Internship	15
No Information Available	0

### SOURCES OF ACCEPTED OFFERS



1 Data may not sum to total due to rounding

# Class of 2023 Summer Internship MBA Employment Data

## COMPENSATION OVERVIEW

Total MBA Graduates	Average (\$)	Median (\$)	Low (\$)	High (\$)
Weekly Base Salary	2,699	3,173	600	4,154
U.S. Citizen/Permanent Resident with Permanent U.S. Work Authorization	Average (\$)	Median (\$)	Low (\$)	High (\$)
Weekly Base Salary	2,694	3,173	600	4,154
International without Permanent U.S. Work Authorization	Average (\$)	Median (\$)	Low (\$)	High (\$)
Weekly Base Salary	2,715	3,035	923	3,877

<sup>1</sup> Usable base salary data provided by 94.1% of graduates who accepted an internship offer

<sup>2</sup> International salaries are reported in U.S. dollars as calculated by students on basis of prevailing exchange rates

## COMPENSATION BY GEOGRAPHICAL REGION

North American Region	%	Average Weekly Base (\$)	Median Weekly Base (\$)	Low (\$)	High (\$)
Mid-Atlantic	4.9%	2,445	2,289	1,477	3,500
Midwest	1.2%	2,307	2,017	1,846	3,346
Northeast	76.5%	2,783	3,175	600	4,154
South	1.8%	2,547	2,400	1,708	3,365
Southwest	1.8%	2,415	2,442	1,600	3,173
West	9.5%	2,289	2,242	923	3,558

World Region	%	Average Weekly Base (\$)	Median Weekly Base (\$)	Low (\$)	High (\$)
Asia & Middle East	2.8%	2,618	2,617	1,875	3,365
Europe	1.2%	2,597	2,757	1,875	3,000
Latin America and the Caribbean	0.3%	†	†	†	†
North America	95.7%	2,700	3,173	600	4,154

† Reporting numbers insufficient to provide salary information

## Class of 2023 Summer Internship MBA Employment Data

### COMPENSATION BY INDUSTRY

Industry	%	Average Weekly Base (\$)	Median Weekly Base (\$)	Low (\$)	High (\$)
Consulting	34.1%	3,183	3,346	1,000	3,877
Consumer Packaged Goods	4.4%	1,750	1,734	1,250	2,200
Entertainment/Media/Sports	6.5%	1,689	1,818	800	2,400
Financial Services	31.2%	2,906	3,365	600	3,654
Asset Management	2.1%	2,383	2,404	1,846	3,269
Diversified Financial Services	1.2%	2,179	2,262	923	3,269
Investment Banking	22.1%	3,237	3,365	2,308	3,654
Private Equity	0.9%	†	†	†	†
Venture Capital	3.8%	1,603	1,875	600	1,875
Other <sup>1</sup>	1.2%	†	†	†	†
Healthcare/Pharmaceuticals/Biotech	2.4%	1,562	1,486	1,000	2,250
Non-Profit/Education	0.9%	1,783	1,875	1,600	1,875
Real Estate	1.5%	1,940	1,800	1,160	2,885
Retail	2.4%	1,612	1,708	1,080	2,115
Technology/Telecommunications	13.2%	2,072	2,198	800	3,069
Other					
Law	1.8%	4,066	4,135	3,894	4,154
Manufacturing	0.3%	†	†	†	†
Transportation & Logistics	1.5%	2,015	1,958	1,846	2,300

<sup>1</sup> Financial Services Other includes: Commercial Banking, Hedge Fund, and Insurance

† Reporting numbers insufficient to provide salary information



# Class of 2023

## Summer Internship MBA Employment Data

### COMPENSATION BY FUNCTION

Function	%	Average Weekly Base (\$)	Median Weekly Base (\$)	Low (\$)	High (\$)
Consulting	43.8%	2,909	3,175	969	3,877
Business Development/Sales	1.2%	†	†	†	†
Management	30.9%	3,219	3,346	1,615	3,877
Strategy	10.6%	2,021	1,875	969	3,500
Other <sup>1</sup>	1.2%	†	†	†	†
Finance/Accounting	33.5%	2,804	3,365	600	3,654
General/Corporate	2.9%	2,010	2,137	1,154	2,885
Investment Banking	18.8%	3,347	3,365	2,404	3,654
Investment Management	1.5%	1,924	2,308	1,154	2,500
Private Equity	2.1%	1,685	1,800	923	2,654
Private Wealth Management	2.1%	2,611	2,728	1,875	2,885
Research - Equity Sell Side	0.9%	3,141	3,269	2,885	3,269
Venture Capital	4.7%	1,609	1,875	600	1,923
Other <sup>2</sup>	0.6%	†	†	†	†
Management	2.9%	2,040	2,184	1,260	2,788
General Management	1.2%	2,219	2,404	1,280	2,788
Project Management	1.8%	1,921	2,040	1,260	2,320
Information Technology/Data Analytics	0.9%	†	†	†	†
Marketing/Sales	14.4%	1,936	1,880	800	3,069
Brand Management	1.8%	1,681	1,692	1,500	1,772
General	3.2%	1,787	1,838	1,000	2,404
Market Research	0.9%	1,875	1,875	1,875	1,875
Product Management	6.5%	2,055	2,287	800	3,069
Product Marketing	2.1%	2,073	2,020	1,600	2,400
Operations	2.4%	1,945	1,875	1,080	2,320
Other					
Human Resources	0.3%	†	†	†	†
Law	1.8%	4,066	4,135	3,894	4,154

<sup>1</sup> Consulting Other includes: Brand/Innovation, Human Capital, and Technology

<sup>2</sup> Finance/Accounting Other includes: Accounting and Sales & Trading

† Reporting numbers insufficient to provide salary information

## Top Employers

### Full-Time (MBA Class of 2022)

Employer	# of Accepted Offers
Amazon	12
EY-Parthenon	11
Boston Consulting Group (BCG)	10
McKinsey & Company	9
Bank of America	8
Bain & Company	7
Strategy&	7
J.P. Morgan	6
Credit Suisse	6
Deloitte	6
Morgan Stanley	5
Google	4
PricewaterhouseCoopers (PwC)	4
PJT Partners	4
Goldman Sachs & Co.	4
Haleon (fka GlaxoSmithKline)	3
Barclays Capital Group	3
RBC Capital Markets	3
Citi	3
Mastercard	3
Moelis & Company	3

### Summer Interns (MBA Class of 2023)

Employer	# of Accepted Offers
McKinsey & Company	23
Strategy&	17
Deloitte	17
J.P. Morgan	13
Amazon	13
EY-Parthenon	11
Boston Consulting Group (BCG)	9
PricewaterhouseCoopers (PwC)	9
Bain & Company	7
Morgan Stanley	7
Credit Suisse	6
Warner Bros. Discovery	6
Barclays Capital Group	5
Kearney	5
Goldman Sachs & Co.	5
Citi	5
Guggenheim Partners	4
Bank of America	3
Rothschild & Co.	3
Capital One	3
Greenhill & Co.	3
Centerview Partners	3
Houlihan Lokey	3
Electronic Arts	3

To view the expanded employer list by industry, please go to [stern.nyu.edu/employer-list](https://stern.nyu.edu/employer-list)

## Partner with NYU Stern

By partnering with Stern, you will gain access to more than 2,500 Full-time, Part-time and Executive MBA students, as well as alumni. Whether you already have a formal campus hiring process or are new to MBA recruiting, our Careers Team will provide you with seamless access to all levels of our MBA talent.

- **Partner with a Relationship Manager:** Collaborate with industry-specific Relationship Managers to devise hiring strategies that will attract the right students for your organization.
- **Collaborate with Student Clubs:** Engage with 40+ targeted student groups segmented by professional interests, global region, or community affiliation.
- **Identify In-Person and Virtual Engagement Opportunities:** Access top talent through a variety of large and small events, including corporate presentations and case studies, networking sessions, coffee chats, career fairs, skill-building workshops, interviews, and more.
- **Post Jobs:** Find candidates for current open roles and build talent pipelines for future opportunities by posting on our job board.
- **View Resume Books:** Gain access to a tailored selection of students to identify the right match for open roles in your organization.

**We look forward to  
partnering with you!**

**recruit@stern.nyu.edu  
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**CHANGE. LAUNCH IT.**



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