

**NEW YORK UNIVERSITY
LEONARD N. STERN SCHOOL OF BUSINESS**

Principles of Financial Accounting
COR - GB.1306 - 10

MONDAY 6:00 p.m. – 9:00 p.m.
Fall 2021

Larry Dryer
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Office Hours: Monday 5:00 -6:00 p.m. & by Appointment

Required Materials:

Financial Accounting: Libby, Libby & Hodge, 10th edition; McGraw Hill; Custom Edition for New York University

Course Objectives:

1. To understand the theory, concepts and procedures utilized in the accounting process.
2. Assist you in becoming intelligent users of the primary financial statements (Balance Sheet, Income Statement and Cash Flows).
3. To supplement the course material with practical applications which illustrate the above.

Assignments/Grading:

There are reading and/or problem assignments for each class (**see detailed schedule**). **Please bring the textbook to every class as it will be utilized.** The homework assignments should be written out (Excel spreadsheet, Word document is acceptable and you should be prepared to discuss them in class.) Periodically and on a random basis as instructed by me, you will submit your homework assignment answers to the Teaching Assistant or myself as instructed. It is recommended that in addition to the homework assignments, you review the self-study items contained within each chapter if you are having difficulties with the homework assignments.

The grading in the course will be as follows:

Midterm -	45%
Final -	45%
Higher of Midterm or Final -	10%

If you believe that an exam has been incorrectly graded, you must submit and hand in to me a written request within 7 days of the announcement of grades, including a brief written statement identifying what may have been incorrectly graded and why you believe that an error in grading has been made. Requests made after that will not be considered. Please note that the entire exam will be re-graded. Only exams written in pen will be considered for re-grade and no crossed out or erased answers will be considered for re-grading. Exams that have been or are suspected of being altered for the purpose of re-grading will not be re-graded and the Student Disciplinary Committee will be notified.

Class Attendance/Participation:

As we will cover a great deal of material in the class sessions (which may include material not covered in the readings and/or homework), your attendance will be critical to keeping current and being prepared for the exams.

Active participation in class could favorably reflect upon your grade; particularly in those situations where the average of your exam and homework scores is between two grades.

Class attendance is mandatory (a class attendance sign – in sheet will be circulated at each class) and will only be excused for a documented serious illness, family emergency, religious observance or civic obligation. With respect to your absence, you must email me and the Teaching Assistant informing us of such in advance except for serious illness and family emergency where you should email us as soon as possible if you cannot do so in advance. You should expect that attendance will be taken. If you have unexcused absences, you should expect that such will result in you receiving a lower overall grade than the results of your exam and homework scores calculate to.

Students are expected to arrive to class on time and to stay to the end of the class period. Further, it is expected that students will conduct themselves with respect and professionalism toward faculty and students in class. Accordingly, disruptions such as talking to other students, texting and connectivity to the Internet via laptops, I – pads, cell phones or other electronic devices are not permitted as they are a distraction to everyone. To comply with such, please turn off these devices prior to the start of class with the only exception being the use of your laptop or I - pad to take class notes or review homework assignments. In this regard, I know I can count on your compliance; however, I reserve the right to disallow the use of any electronic device by individuals who do not comply.

NYU Brightspace:

Course announcements will be made on NYU Brightspace or via e-mail to your Stern account only. Solutions to homework assignments will be posted to NYU Brightspace. It is your responsibility to check NYU Brightspace and your email frequently to ensure that you do not miss any important announcements (e.g.; due dates for homework submissions, etc.) or posting of documents.

E-mail Policy:

Initially, you should submit your questions via email to the Teaching Assistant who will reply to you with a copy to me. I will review the TA's email response to you and if needed, I will supplement the e-mail. Your email to the TA must include a subject, and your name clearly identifying yourself as my student. Please ensure that your e-mail queries are self – contained and detailed and can be answered in a reasonably short way. Also, unless your question is specific to a particular problem in the readings or a homework assignment exercise/problem, please pretend that we are with no books or documents in sight when we receive your email or we may not be able to appropriately answer you.

Honor Code:

As is true for all courses at Stern, adherence to the Stern Student Code of Conduct is required of all students in this course. Students may not work together on graded assignments and exams unless the instructor gives express permission.

Teaching Assistant:

Our Teaching Assistant is Alexia Victor. Relevant contact information is as follows:

E-mail: ajv269@stern.nyu.edu

Phone: (917) 815-1141

The TA's office hours will be posted on during the first week of class.

		<u>Course Outline</u>								
<u>Date</u>	<u>Topic</u>	<u>Chapter</u>	<u>Exercises</u>	<u>Problems</u>	<u>Other</u>				<u>Homework Assignment</u>	
9/20	Financial Statements & Business Decisions	Ch. 1	2,11	1						
9/27	Investing & Financing Decisions & the Accounting System	Ch. 2	4,6	3,5						
10/4	Operating Decisions & the Accounting System	Ch. 3	3,4	2,4 (items 1-3 only)	CP 3-6					
10/11	Adjustments, Fin. Statements & the Quality of Earnings	Ch. 4	9	7	COMP 4-1 items 1-4 (only)					
10/18	Reporting & Interpreting Sales Revenue, Receivables & Cash	Ch. 6		1,3						
10/18	Reporting & Interpreting Cost of Goods Sold and Inventory	Ch. 7	5,6							
10/25	Catchup & Review									
11/1	MIDTERM									
8-Nov	Reporting & Interpreting PP&E, Intangibles & Natural Resources	Ch. 8	10	3						
11/8	Reporting & Interpreting Bonds (also handout from L. Dryer)	Ch. 10	3,4	4,6,9						
11/15	Statement of Cash Flows (also handout from L. Dryer)	Ch. 12								
11/22	Statement of Cash Flows (also handout from L. Dryer)	Ch. 12		1,2,5	AP 12-1					
11/29	Catchup & Review									
12/6	FINAL									
	Note 1: Chapters 9 & 11 will be covered as part of the above Chapters' discussions.									
	Note 2: Chapter 5 and 13 - may briefly discuss time permitting.									