

NYU Stern Financial Policy Platform Speaker Series

Presents

**William C. Dudley
President and CEO
of the Federal Reserve Bank of New York**



Recent cases of market manipulation and false reporting of global reference rates, combined with the post-crisis decline in liquidity in interbank unsecured funding markets, raise the question of confidence in the reliability and robustness of existing interbank benchmark interest rates, such as the London Interbank Offered Rate (LIBOR).

William C. Dudley, President and CEO of the Federal Reserve Bank of New York, will maintain that the wide usage of such rates in the global financial system as benchmarks for a large volume and broad range of financial products and contracts makes restoring the robustness and integrity of the reference rate framework essential. He will also discuss ongoing efforts to improve the structure and uses of reference rates and argue for the urgent need for financial institutions to reform their business cultures to promote more ethical behavior.

**Thursday, October 2, 2014
12:00 - 1:30 pm**

**NYU Stern School of Business
Henry Kaufman Management Center
44 West Fourth Street, Room 5-50**

RSVP is required. Seating is limited and available on a first-come, first-served basis.

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