

*A Better World
Through Better Business*



NYU | STERN

Center for
Sustainable Business

2018 Annual Report



Dear Friend of the Center for Sustainable Business:

In 2018, the world experienced climate change up close and personal in the form of extreme weather. An alarming report released by the UN found that if greenhouse gas emissions continue at the current rate, the atmosphere will warm up by as much as 2.7 degrees Fahrenheit by 2040, inundating coastlines and intensifying droughts and poverty. US agencies and the White House released another report that predicted catastrophic impacts in certain US municipalities and regions. Surveys found that the number of Americans who believe climate change is a problem soared to 73%, a 10% increase from 2015. We also saw a sudden and needed focus on single-use plastics and the impact on oceans, with governments and companies striving towards reduction. On the societal front, we saw companies make commitments on issues ranging from gun control to Black Lives Matter to #MeToo.

The pace of change related to sustainability is rapid and far-reaching, and current and future business leaders need the tools, training, and experience to successfully navigate it. As you will read in this Annual Report, the NYU Stern Center for Sustainable Business (CSB) is in the forefront of pragmatic and active academic leadership on the topic. We are:

- Providing unique learning opportunities for students such as a Sustainability Careers Boot Camp for undergraduate students and an online corporate sustainability certificate for professionals across the globe
- Continuing our cutting edge research into the Return on Sustainable Investment (ROSI™) — helping companies to establish the business case
- Hosting thought leadership events such as panel discussions on climate resilience and the creative economy, as well as our annual Practice Forum during which participants learn how to identify and monetize returns on sustainability innovations
- Cultivating a network of Stern Alumni active in a variety of fields including corporate sustainability, energy innovation, and ESG investing

We are thrilled to have Stern administrators, faculty, students, alumni as well as corporate and investment practitioners supporting our mission to help embed sustainability core to business strategy. Thank you for all you have done to make 2018 a success at CSB and we look forward to working with you in 2019.

All the best,



Tensie Whelan
Clinical Professor for Business and Society
Director, NYU Stern Center for Sustainable Business

YEAR AT A GLANCE

NYU STERN CENTER FOR SUSTAINABLE BUSINESS



2nd

Stern ranked second on Business Because's list of the 11 **Best US Business Schools for Sustainability**.

PUBLISHED IN

Fortune Magazine

on the **role of capital markets** in creating and destroying jobs

Continued research with Mars and partners on **growing value and strengthening supply chains** through sustainable sourcing of key agricultural commodities

Received a grant from HSBC in support of a research project on

SUSTAINABLE APPAREL



Established internships with **Nespresso, West Elm, Bloomberg, IFC, Thomson Reuters**, and the **Rainforest Alliance**

BEYOND NYU

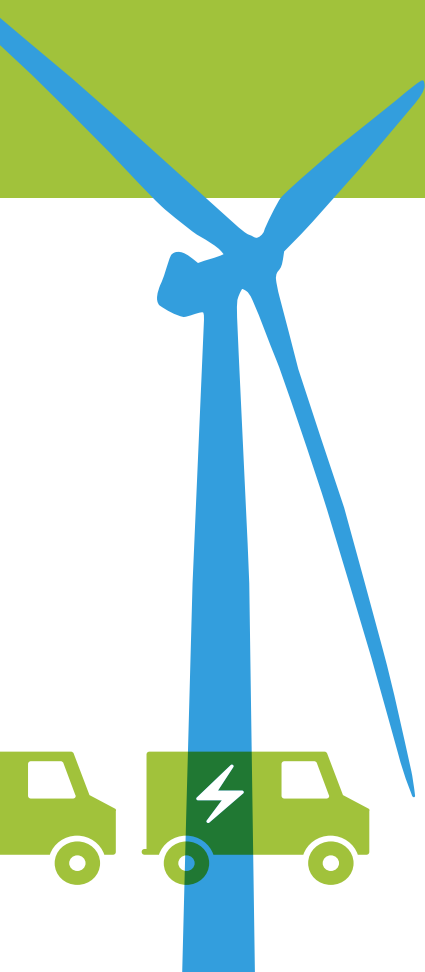
By the end of just the first half of 2018, businesses bought more **clean energy** than they did in 2017.

34%

Women and minorities occupied 34% of board seats at Fortune 500 companies in 2018, a rise from 30.8% in 2016.

A record 44% of companies granted **paid time off for employees to vote** in the midterm elections on November 6th.

UPS bought its first **electric delivery vehicles** at price parity to combustion engines.



700+

Over 700 undergraduate and MBA students have taken our **sustainable business courses**.



Hosted the first-ever **Sustainability Careers Boot Camp** for undergraduates

Hosted our first annual **Practice Forum: Working Together to Build the Financial Case**

Coached the first place winning team of the **Aspen Institute's 2018 Business & Society International MBA Case Competition**

ENVIRONMENTAL, SOCIAL AND GOVERNANCE

Hosted a workshop to assist companies with reporting the financial impact of **ESG investments during quarterly calls**

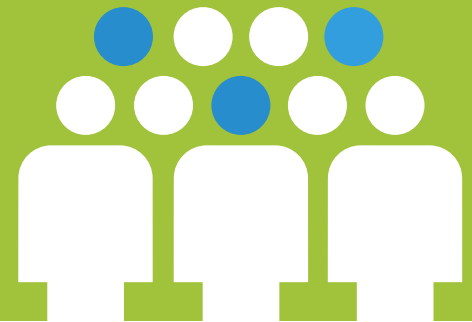
Our event "Partnerships for the UN Sustainable Development Goals" was featured in **UNA's official statement at the Human Rights Council** session in Geneva.



Director Tensie Whelan was invited to sit on the board of **Aston Martin**.

Continued research with corporate leaders at GM, Volkswagen and Aston Martin to monetize **sustainability efforts in the automotive industry**.

Expanded our team to include a Research Associate, an Assistant Director, and a Senior Scholar, Marketing and Corporate Outreach



SDGs

71%
2018

54%
2017

Business leaders are increasingly using the **United Nations Sustainable Development Goals** as they set strategic targets for growth and impact.

DEAR CEO:

Blackrock's Larry Fink wrote a groundbreaking letter to CEOs urging them to **run their companies with social good in mind**.



Marriott, McDonald's, Starbucks, Burger King, and the city of Seattle, among others, all **banned or are phasing out straws** to reduce ocean plastic waste.

CSB was founded on the principle that sustainable business is good business; delivering better financial results, while protecting the planet and its people. CSB's mission is to help current and future business leaders develop the knowledge and skills to embed sustainability at the core of business strategy, creating value for key stakeholders and society.

Introduction

OUR GOALS

- 1 Ensure Stern students are well prepared to contribute value to business and society through sustainable management and practice
- 2 Position CSB as a thought leader in building the business case for embedded sustainability
- 3 Create a best-in-class academic center that attracts employee, student, alum, faculty, and donor support

We are pleased to share progress updates and successes across our six strategy areas in the following pages.



Education



Research



Career Development



Awareness & Engagement



Outreach & Thought Leadership



Organizational Capacity

CSB provides the knowledge and skills necessary to embed sustainability into core business strategy to deliver innovation, greater employee recruitment and engagement, stronger customer loyalty, and improved operational efficiency, while lowering risk. We do this through curricular offerings, cutting edge research, partnerships with thought leaders and corporations, and career support.

Education

Incorporate sustainability into the MBA and undergrad degrees, co-curricular platforms, online learning, experiential learning and executive courses at Stern



IN THE CLASSROOM

CSB continues its work to integrate sustainable business concepts throughout the existing curriculum at Stern, and to launch new courses. Notable new curriculum includes:

- New courses *Driving Market Solutions for Clean Energy* and *Marketing for Impact: Strategies for Sustainable Business*
- *Investing with ESG*, taught by Jerome Dodson of Parnassus Investments
- Inaugural online sustainability course, for which enrollment was the highest ever for online courses offered by Stern
- A general executive education course open to executives from any company, preparing them to address demanding environmental and social challenges, and to build companies that meet the needs of society while delivering economic returns
- A new online learning center “Driving Sustainable Decisions” that provides corporate practitioners with the tools to assess the ROI on potential sustainability investments

Apart from its curricular offerings, CSB offers students the opportunity to gain industry knowledge and career guidance during their lunch hour. Our 2018 Lunch & Learns featured:

- ***ESG Investing for Finance Majors***
with Sarah Nash, VP, JPMorgan Chase, MBA '16
- ***Sustainable Investment Q&A***
with Steve Falci, *Chief Investment Officer*, Impax Asset Management LLC
- ***Growing Sustainable Value Through Circularity***
with CSB's Tensie Whelan and Kevin Eckerle
- ***Trucost Water Risk Monetizer and Corporate Carbon Pricing Tool***
with Rochelle March, *Senior Analyst*, Trucost

VOICES FROM THE CLASSROOM

“In Sustainability for Competitive Advantage, we engaged in a conversation that was larger than just making a profit: the “why” or “why bother” behind balance sheets and marketing strategies. This conversation at times reinforced and at times challenged what I learned in my other courses, but ultimately bestowed a greater sense of purpose around the impact that business can have on our world.”

AMY GU, MBA '20



Undergraduate students in Costa Rica where they worked with small businesses on their sustainability programs

IN THE FIELD

CSB is committed to giving Stern students exposure to experiential learning projects. By engaging directly with companies on real-life sustainability challenges, they are able to better understand the complexities of operating in a systems-oriented world. In 2018 we:

- Developed an experiential learning challenge for the MBA-level *Sustainability for Competitive Advantage* course with the Council of Fashion Designers of America (CFDA), in which students worked one-on-one with fashion designers on sustainability strategies
- Launched an experiential learning course for undergraduate students in which they had the opportunity to work with small businesses in Costa Rica to help further develop their innovative sustainability programs
- Supported an independent study led by CSB Senior Scholar Chet Van Wert in which MBA students worked to develop a business case on renewable energy at Con Edison

Additionally, CSB guided the following Stern Signature Projects (SSP):

Circular Economy (CE) Solutions Driven By Technology:

Students worked with a team from Cisco to complete desk research and conduct interviews with key stakeholders to document the major challenges that companies encounter when implementing CE projects. They then assessed the market opportunity for technology solutions that help to resolve the challenges identified and better enable the implementation of CE initiatives.

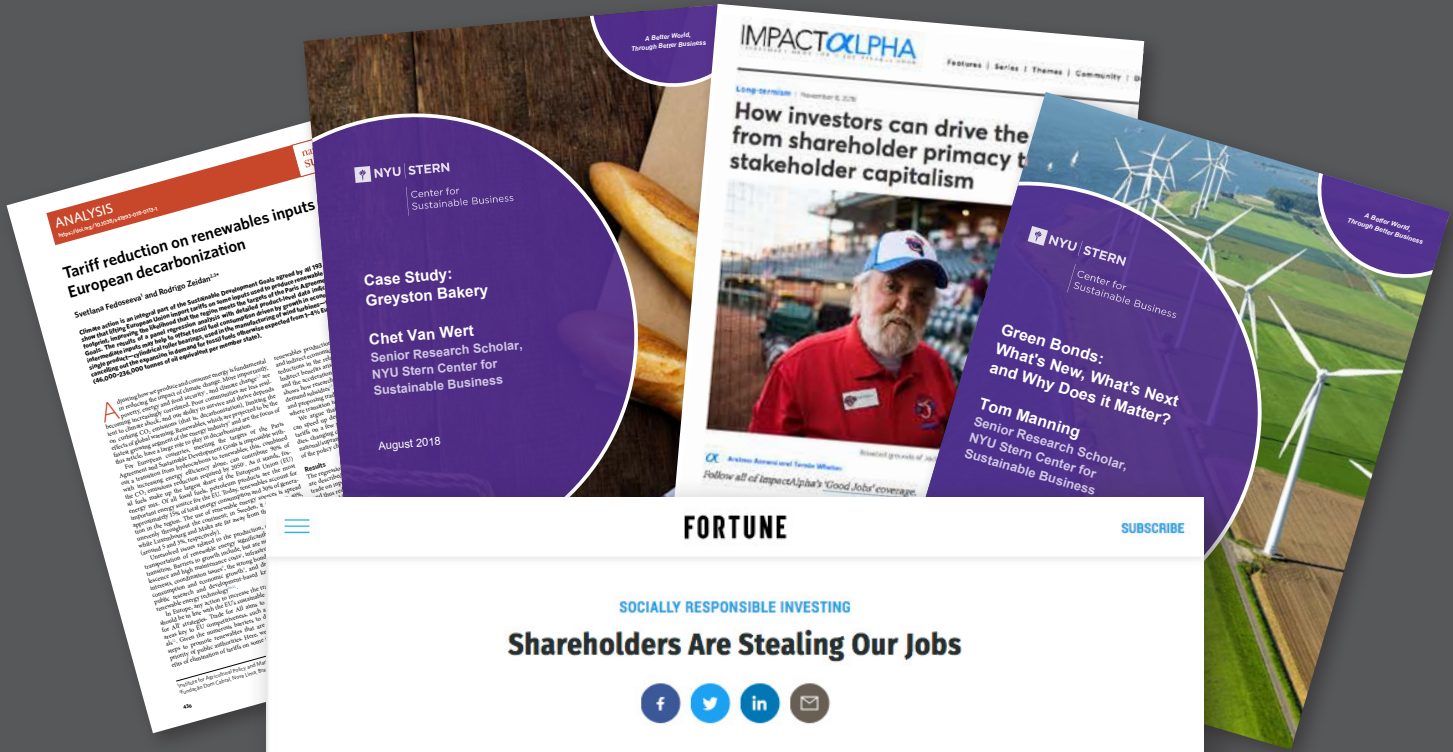
Monetizing A More Water Secure Mexico City:

In partnership with the Mexico City Water Fund, students used their business skills to help quantify past and potential future economic impacts related to flood damage and exploitation of the aquifer that is causing the city's subsidence.

VOICES FROM THE CLASSROOM

“Working with the Center for Sustainable Business has been my most valuable experience at Stern to date. My team had the opportunity to engage directly with partners and stakeholders in Mexico City, which allowed us to better understand the problem, develop a more effective solution, and see the positive impacts of our work.”

DYLAN BERRY, MBA '19
SSP Participant



FORTUNE SUBSCRIBE

SOCIALLY RESPONSIBLE INVESTING

Shareholders Are Stealing Our Jobs

f t in e



A tired businessman works late on his laptop in an office. Luis Alvarez—Getty Images

By **ANDREA ARMENI** and **TENSIE WHELAN** October 25, 2018

“It’s not the robots that are coming for American jobs. It’s not the immigrants. It’s not evil offshoring CEOs either. It’s the shareholders.”

ANDREA ARMENI & TENSIE WHELAN
 “Shareholders Are Stealing Our Jobs,” *FORTUNE*
 October 2018

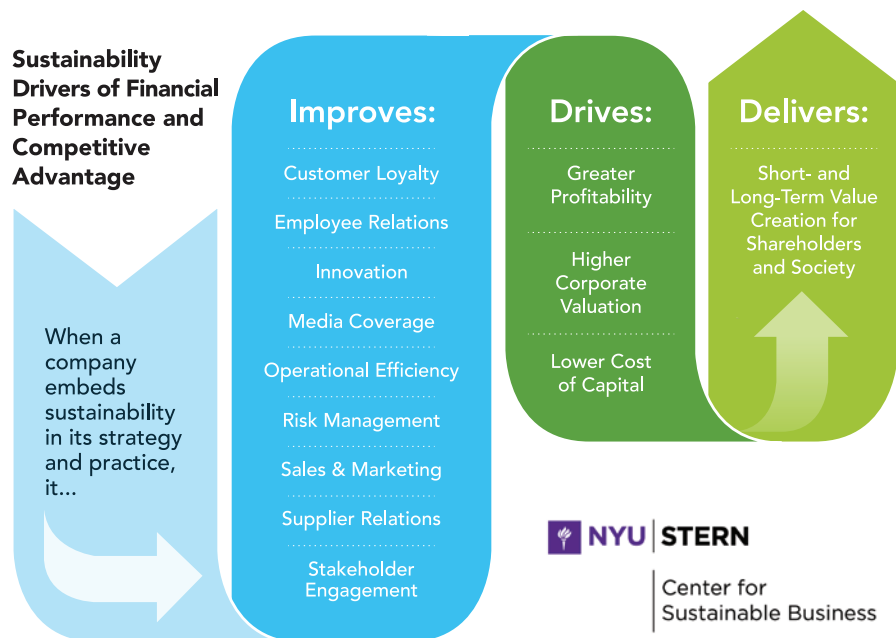
Research

Develop and disseminate original research, targeted at improving the business case for sustainability



RETURN ON SUSTAINABILITY INVESTMENT (ROSI™)

We believe the frontier for business is embedding sustainability in corporate strategy and tracking financial metrics related to sustainability benefits. Our forward-facing vision is: sustainability-related issues are no longer siloed as special projects or limited to efficiency-related sustainability efforts. The monetary value of embedded sustainability is tracked comprehensively. The full range of costs and benefits, including intangibles, are quantified and monetized. When sustainability is fully monetized in business terms, uncertainty diminishes, and it will transform, shape, and drive business and societal success.



BUSINESS APPLICATIONS

This past year, CSB worked with three companies in the automotive industry, identifying 15 sustainability strategies that drive 34 potential benefits including operational efficiencies, innovations, reduced risks, and improved stakeholder engagement. Using our ROSI™ methodology, we determined that one company's sustainability initiatives from 2015 to 2016 led to incremental revenues, cost savings, and avoided cost, yielding a positive impact on earnings.

In addition to our ongoing work on financial metrics and sustainability with the automotive industry, CSB is expanding application of our ROSI™ methodology into other industries. In 2018, we received a grant from HSBC in support of a project to estimate the tangible and intangible value that companies can accrue when they make strategic investments in more sustainable apparel.

PUBLISHED RESEARCH

In 2018, CSB published on a number of topics ranging from hiring practices to the relationship between society and investors. Our recent published work includes:

- Articles in *Fortune* and *ImpactAlpha* on the shift from shareholder primacy to stakeholder capitalism
- A corporate case study with Greyston Bakery on benefits of open hiring for business and the local economy
- An updated white paper titled “Green Bonds: What’s New, What’s Next, and Why Does it Matter?”
- An article in *Nature Sustainability Journal* on the relationship between renewable resources and tariffs

ONGOING RESEARCH

CSB is leading several research initiatives that will continue into 2019. These include:

- **ESG and Quarterly Calls:** CSB is developing strategy to help companies include the financial impact of long-term environmental, social, and governance (ESG) initiatives into quarterly earnings calls, challenging the current focus on short-term results. We hosted a workshop with over 30 participants representing more than 15 different companies, including our participating companies The Dow Chemical Company, Voya Financial and Jones Lang LaSalle, during which we explored the challenges and risks of embedding the financial impact of long-term ESG initiatives into earnings calls and brainstormed potential solutions. We will continue working with our participating companies in 2019 to craft their content for future earnings calls.
- **Sustainability and Innovation: What are Leaders Currently Learning?** CSB partnered with GlobeScan to survey sustainability professionals on the connection between sustainability and innovation. The results demonstrated that sustainability-related innovation was driven from within the company (rather than by external stakeholder influence), the benefits of sustainability-related innovation were widely known, and while the financial benefits were clear to those professionals, investors do not always act on them.
- **Monetizing the Benefits to Offtakers in the Livelihoods Fund for Family Farming (L3F):** The L3F is a Mars and partners initiative for companies to grow mutual value through sustainable sourcing of key agricultural commodities. We have developed a model that will monetize benefits for companies that participate in the program, which include fostering a more stable supply chain, generating more long-term contracts, sourcing sustainable products, developing higher brand value, and lowering corporate risk.

RESEARCH GRANTS

In 2018, CSB launched a Sustainability Research Grant Program to support Stern Faculty and PhD students. The inaugural round of projects addressed: the role of social and ethical attributes, price, and quality in purchasing decisions; investing in emission abatement versus lobbying by EU firms; sustainability practices and employee outcomes; and the correlation between investor demand for sustainability and mutual fund preferences.

“My colleague Kelly See and I are very grateful to have received a grant from CSB for our research on the effects of an organization’s sustainability initiatives on employee engagement. The grant enabled us to complete our initial survey and to have valuable conversations with business leaders in sustainability-focused positions about their initiatives and about our research.”

FRANCES MILLIKEN,
Professor of Management and Organizations, Stern

“The internship that CSB facilitated provided great real-world experience in a field that I am excited to enter. Prior to the internship, I had done some work in the social impact space but none was from an investor’s viewpoint. My educational background and previous work experience had been in finance and investment and I had hoped to utilize that background to enrich my move into the sustainability area. The work with Rainforest Alliance confirmed the need to bring this perspective to sustainability and allowed me to exercise my entrepreneurial skills, thus blending innovation and finance with sustainability to achieve economic goals.”

JAMISON A. FRIEDLAND, MBA '20

Rainforest Alliance Intern

Career Development

Help students pursue careers that embed sustainability in the business



CSB provides career development support to students, guiding students interested in pursuing careers in sustainability as well as helping students understand how sustainability is applicable to any industry and position. Notable accomplishments in 2018 included:

- Hosted the first-ever Sustainability Careers Boot Camp, giving undergraduates exposure to the skills, tools, and frameworks necessary to pursue careers in the field and featuring a case challenge sponsored by PwC
- Participated in the second annual Virtual Career Fair for careers in sustainability with nine other business schools including Harvard, Yale, and Michigan
- Placed MBA interns in positions at Rainforest Alliance and International Finance Corporation, and engaged with the Stern Center for Business and Human Rights to source corporate sustainability internships for MBA students at West Elm, Microsoft, and Bloomberg
- Moderated a Careers in Sustainability panel of Stern Alumni for our undergraduate course *Sustainability for Competitive Advantage*
- Hosted a Lunch & Learn for finance majors in partnership with JP Morgan focused on sustainable investing and relevant career paths



Undergraduate students collaborate during the CSB Sustainability Careers Boot Camp

250+

The number of Stern Alumni working in the sustainability field in areas as diverse as impact investing, ESG finance, and energy management. CSB aims to create an alumni career mentorship program for students.

“The Sustainability Careers Boot Camp encouraged me to rethink business dynamics around the material values of sustainability and mobilize these values through the hands-on case competition. I am looking forward to more Stern opportunities like this one!”

SHANNON BUCKLAND, BS '19

NYU Stern students won first place in the 2018 Aspen Business and Society Case Competition

A team of MBA students from the NYU Stern School of Business took top place in The Aspen Institute's 2018 Business & Society International MBA Case Competition. The Stern team, including Christopher Blackett (MBA/MPA '19), Yen Chiang (MBA '19), Rebecca Haverson (MBA '19) and Sophia Valner (MBA/MPA '20), placed first out of a total of five finalist teams.

Stern's Business & Society Program sponsored an initial School-level case competition for Stern MBA students, and three teams competed in an on-campus judging process to make it to the next round. Stern's Center for Sustainable Business worked with the winning team on their presentation and coached them as they were selected for the international finals hosted by The Aspen Institute.

Now in its ninth year, more than 1,000 students from 25 MBA programs participated in the competition. This year's case, authored by the Yale School of Management and the National University of Singapore, focused on Marina Bay Sands (MBS), the iconic hotel and casino located in Singapore. With a keen focus on sustainability already, the MBS sustainability team sought solutions and opportunities to take its sustainability operations to the next level and ideas for how to enhance and market its green meeting packages to inspire consumer behavior change.

The winning Stern team recommended that MBS leverage Singapore's "Garden City" brand to truly become a "Steward of the Garden City" with a renewed focus on reducing food waste, enhancing sustainable food sourcing, and deepening employee engagement through innovation challenges to help inspire transformational change. The judges indicated that they were particularly impressed by the students' inclusion of potential risks to their proposed solutions as well as their focus on setting long- and short-term goals, thus showing that they thought through their recommendations strategically.



The winning NYU Stern MBA student team at the 2018 Aspen Business and Society Case Competition

"The Aspen Case Competition was an incredible learning opportunity, and my peers and I were able to implement a lot of the theory and skills that we'd learned in our courses through Stern's Center for Sustainable Business. This competition let us think through systems change in a thoughtful and aspirational way, and in doing so I realized the constraints facing many companies seeking to implement sustainable business practices aren't as insurmountable as perhaps I once thought they were."

CHRISTOPHER BLACKETT, MBA/MPA '19

PHOTOS FROM 2018 PROGRAMMING



Panelists from the Next Generation Impact Investing discussion



Participants during CSB's first annual Practice Forum



Undergraduate students collaborate during the CSB Sustainability Careers Boot Camp



Professor Tensie Whelan speaking with moderator Low Blaustein, MBA '85, of GreenSportsBlog at the event The Intersection of Sustainability, Sports and Business



President and CEO of Connecticut Green Bank Bryan Garcia, MBA '04, in conversation with Professor Tensie Whelan

Outreach & Thought Leadership



Convene thought leaders and establish relevant partnerships to advance CSB's mission

In 2018, CSB hosted a number of events ranging from intensive workshops, to career panels, to conversations with leading CEOs. These events included:

Corporate Sustainability Leadership

Panelists represented McDonald's and PepsiCo. Panel co-hosted with GlobeScan

The Intersection of Sustainability, Sports and Business

Panelists represented Anheuser-Busch, Clif Bar & Company, and the NHL. Moderated by Lew Blaustein, MBA '85, Founder and Chief Blogger, GreenSportsBlog

Can Sustainability and Globalization Co-Exist?

Speakers included Stern Associate Professor Robert Salomon and Professor Tensie Whelan

Fireside Chat with Bryan Garcia

MBA '04, President and CEO, Connecticut Green Bank

Innovating Investments for Climate Resilience

Panelists represented ING, Morgan Stanley, and Stern. Panel co-hosted with SustainAbility

Powering Partnerships for the Sustainable Development Goals: Uniting Students, Young Professionals, and Business

Speakers represented Intel Corporation, NYC Mayor's Office for International Affairs, UN Foundation, and UNA-USA

Next Generation Impact Investing

Panelists represented Circulate Capital, Developing World Markets, Encourage Capital, and Morgan Stanley

Sustainable Protein: How Tech and Finance are Disrupting and Innovating for the Future

Panelists represented Bareburger, FAIRR, Good Catch, and VegInvest

Impact Investing in the Creative Economy

Panelists represented Flat World Partners, Local Initiatives Support Corporation, Shift Capital, and Upstart Co-Lab. Moderated by Ward Wolff, MBA '17, Senior Associate, Upstart Co-Lab



Chris Coulter of GlobeScan moderates a panel on Corporate Sustainability Leadership with Professor Tensie Whelan and speakers from McDonald's and PepsiCo

CSB Practice Forum: Working Together to Build the Financial Case for Sustainability

In March, CSB hosted its first annual **Practice Forum: Working Together to Build the Financial Case for Sustainability**. At this invitation-only hands-on exchange, sponsored by Bloomberg L.P. and Harvard Business Review, participants learned how to identify, track and monetize sustainability returns driven by innovation, operational efficiency, employee engagement, brand enhancement and risk mitigation, for better decision-making by the C-suite and investors.



(above) Workshop participants involved in a group discussion during the Practice Forum

(left) NYU Stern Dean Rangarajan "Raghu" Sundaram addressing the room at the Practice Forum alongside Professor Tensie Whelan

FEATURED SPEAKERS:

Lee Ballin, *Head of Sustainable Business Programs, Bloomberg L.P.*

Jim Bath, *Director, Global Environmental Services, Kimberly-Clark*

Douglas Beal, *Director, Social Impact, The Boston Consulting Group*

Emily Chasan, *Sustainable Finance Editor, Bloomberg News*

Jerome Dodson, *Founder, Chairman, and CEO, Parnassus Investments*

Robert Eccles, *Professor, University of Oxford*

Adi Ignatius, *Editor-in-Chief, Harvard Business Review*

Maureen Kline, *Vice President, Public Affairs & Sustainability, Pirelli Tire North America*

Andrew Liveris, *Executive Chairman and CEO, Dow Chemical Co., and Executive Chairman, DowDuPont*

Amisha Parekh, *Senior Product Strategist, Sustainable Finance, Bloomberg L.P.*

Barry Parkin, *Chief Sustainability Officer, Mars*

Charles Penner, *Partner and Chief Legal Officer, Jana Partners LLC*

John Platko, *Executive Vice President, Antea Group*

Jackie Roberts, *Chief Sustainability Officer, The Carlyle Group*

Jeff Senne, *Corporate Responsibility Strategy and Implementation Leader, PwC*

Megan Starr, *Vice President, ESG and Impact Client Strategy Team, Goldman Sachs Asset Management*

James Sullivan, *Head of Global Sustainability Center of Excellence, SAP*

David J. Tulauskas, *Director, Sustainability, General Motors Company*

Build CSB Awareness & Engagement



CSB strives to increase awareness and engagement with internal and external stakeholders. Within Stern, CSB relies on channels such as its Faculty Advisory Council and student groups to build community and partnership with faculty and students. In 2018, CSB internal engagement entailed:

- Creating a LinkedIn group of over 100 Stern Alumni in sustainable business to boost awareness of our ongoing activities
- Receiving a Green Grant from the NYU Office of Sustainability to plan a career exploration event in Spring 2019
- Partnering with student groups such as the Social Impact and Sustainability Association and Net Impact to regularly engage students in conversations about sustainability
- Convening a well-attended Alumni in Sustainability cocktail party in December, hosted by Eddie Stern at the Soho Grand Hotel

Externally, CSB Staff continues to promote thought leadership through a variety of channels including publications, webinars, conferences and in-print media. Featured events at which CSB presented include:

- PwC Panel on ESG in Business
- Food Tank Summit: Focusing on Food Loss and Food Waste
- National Grid Sustainability Lunch
- H&M Global Change Awards
- US Chamber of Commerce Foundation 2018 Sustainability and Circular Economy Summit
- JP Morgan Sustainability Panel
- Columbia University Business School Circular Economy Roundtable
- Sustainable Brands New Metrics '18 Conference

30+

CSB Staff participated in over 30 external speaking engagements providing insights into sustainable business and commentary on our work.

14+

CSB was featured in over 14 media publications and stories throughout 2018.

Develop Organizational Capacity of CSB



In 2018, CSB added new full-time team members Randi Kronthal-Sacco as Senior Scholar, Marketing and Corporate Research, Ulrich Atz as Research Associate, and Eliza Heeks as Assistant Director. CSB also welcomed Rick Mayo-Smith III to its Advisory Board, announced Paula Loop's transition to Chair in the new year, and added more members to its Advisors network and Faculty Advisory Council. CSB is thankful and grateful to these advisory bodies who help to shape and support our work and to John D. Williams, Domtar CEO, who ably chaired CSB's Advisory Board in its first three years.



CSB is additionally grateful to our network of funders who have helped to support and fuel our mission. For a full list of 2018 donors, please see page 19.

CSB STAFF

(photos left to right, top to bottom)

Tensie Whelan
Director

Ulrich Atz
Research Associate

Esther DeVito
*Associate Director of
Development for Business
and Society Program*

Elyse Douglas
Senior Research Scholar

Kevin Eckerle
*Director of Corporate Research
and Engagement*

Eliza Heeks
Assistant Director

Randi Kronthal-Sacco
*Senior Scholar, Marketing and
Corporate Outreach*

Sophie Rifkin
Senior Associate Director

Tracy Van Holt
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Holly Williamson
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Nespresso USA*



Paula Loop
*Leader of Governance
Insights Center, PwC*



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*MBA '86; Investor;
Member of Board of Overseers,
NYU Stern School of Business*



John D. Williams (Chair)
*President and Chief Executive Officer,
Domtar*

ADVISORS



Lee Ballin
*MBA '09; Head of Sustainable
Business Programs, Bloomberg L.P.*



John Cusack,
*MBA '84; Founder and President,
Gifford Park Associates (GPA)*



Jorge Fontanez,
Founder, Marca Studio



Jennifer Gootman
*MBA '10; Vice President of Social
Consciousness and Innovation,
West Elm*



Jonathan Halperin
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Markus Kalina
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Atalo Capital*



Thomas Kamei
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Investment Management*



Graham Macmillan
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Head of Environmental Markets,
Goldman Sachs



Lawrence Pratt
Senior Lecturer, INCAE Business
School in Alajuela, Costa Rica



Zac Russell
Founder,
Russallo



Tommy Stadlen
Technology Entrepreneur



Beth Steinberg
Managing Director,
Wesley Capital



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Alessandro Carlucci

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Chairman, Arrezo & Co.; and Executive in
Residence, Columbia University*

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*MBA '83, Member of the Board of Directors,
Assurant, Inc.*

Tom Manning

Principal, Harbor Road

Cassandra L. Thiel

*Assistant Professor, Department of Population Health,
NYU School of Medicine; Assistant Professor, NYU Robert
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Professor, NYU Tandon School of Engineering.*

Chet Van Wert

*MBA '86, Founder, Sustainable Business Partners;
Adjunct Instructor of Integrated Marketing, NYU
School of Professional Studies*

Rodrigo Zeidan

*Associate Professor of Practice of Business
and Finance, NYU Shanghai; Visiting Professor,
Fundação Dom Cabral and Copenhagen Business
School; Associate Editor, Journal of Sustainable
Finance & Investment*



Professor Tensie Whelan with panelists from the Innovating Investments for Climate Resilience event

ACKNOWLEDGMENTS

The Center for Sustainable Business is proud to recognize those who support our work. In the true spirit of a business school, we at CSB are responsible for funding our work and making sure we are sustainable. We appreciate the generosity and commitment of our supporters who help to make our work possible.

\$100,000+	Citi Foundation Goldman Sachs & Company HSBC Inherent Foundation The Investindustrial Foundation
\$50,000+	Bloomberg L.P. Domtar PwC Edward J. Stern and Stephanie Rein
\$20,000+	The Fink Family Foundation Yaacov and Leah Foundation Inc. Bracebridge H. Young Jr., MBA '83
\$10,000+	The Council of Fashion Designers of America, Inc. Foundation Jerome Dodson Jeffrey Stuart Gould, BA '79, NYU Alumni Trustee
\$1,000+	Elyse Douglas, MBA '83 and Parker Douglas, MBA '78 Steven A. Falci, BS '80, MBA '81 and Christine M. Metzner, BS '83 Victoria I. Hartman, MBA '89 Jeffrey Hollender Thomas A. Kamei Peter Klebanow, MBA '87 and Barbara Klebanow Randi Kronthal-Sacco, MBA '83 Joan G. Rall Rhoda C. Rothkopf, MBA '77
Up to \$1,000	Michael P. Coyle, MBA '98 Robert Maxwell Glen, MBA '99 Shelley R. Goldberg, MBA '89 Holly Holtz Pamela Fields Miner, MBA '90

Contributions received January - December 2018



Professor Tensie Whelan moderating a panel on Next Generation Impact Investing

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