

NEW YORK UNIVERSITY
Stern School of Business
Principles of Financial Accounting
(ACCT-UB.1.001)
Summer 2019

Instructor

Hangyuan (William) Shi (hshi@stern.nyu.edu)

KMC 10th floor, Suite 10-89

Office Hours: Mondays 1:30 PM – 3:30 and by appointment

Class Meetings

May 28, 2019 - July 7, 2019

Mondays and Wednesdays 9:00 AM – 12:10 PM

Classroom: TBD

Course Website

NYU Classes

- Lecture slides will be posted before class. Print your own copies before class in whatever format works for you
- Homework, practice exams, solutions, etc. will be available here.
- Check NYU Classes linked e-mail for announcements

Course Objective

The objective of the course is for the student to learn to read, understand, and analyze financial statements. The course is intended for students with no previous exposure to financial accounting. The course adopts a decision-maker perspective of accounting by emphasizing the relation between accounting data and the underlying economic events that generated them. The course focuses initially on how to record economic events in the accounting records (i.e., bookkeeping and accrual accounting) and how to prepare and interpret the primary financial statements that summarize a firm's economic transactions (i.e., the balance sheet, the income statement, and the statement of cash flows).

(Optional) Textbook

Libby, Libby and Short, Financial Accounting, 9th Edition (or similar). Both regular edition and NYU custom edition are fine. The textbook is not required, but recommended. The textbook covers the basic material in the course, including background information, accounting rules and conventions. I recommend you to read the related chapters before each class.

Grading Policy

Professionalism	10%
Homework Assignments	20%
Midterm Exam	30%
Final Exam	40%

Professionalism

Each class builds upon the previous sessions; as such, I cannot overemphasize the need for regular attendance, preparation, and participation. Please be on time. I encourage you to ask questions. Please limit laptop use (as well as the use of other electronic devices) to before/after class and during scheduled class breaks.

Homework

There will be four homework assignments. Homework assignment due dates are indicated in the course schedule. You may discuss with your classmates, but assignments must be solved and submitted by each student. Late homework assignments will not be accepted.

Exams

There will be one midterm and one final exam. All exams will be closed book/closed notes. Only non-programmable calculators are permitted for all exams. Laptops, smartphones, scientific calculators, or any device with Internet access or memory capacity will not be permitted.

Grading Concerns

If you believe your exam is incorrectly graded, you must notify me before exiting the classroom on the day I return the exam. If you would like any exam question re-graded, you must submit the entire original copy of the exam to me and supply a written request that clearly states your reasoning within the next two days. Exams that have been altered in any way will not be re-graded, the exam score will be changed to a zero, and the Student Disciplinary Committee will be notified.

Scheduling Conflicts

Only I can grant permission to be excused from a scheduled exam because of a scheduling conflict. To obtain permission to be excused from a scheduled exam because of a scheduling conflict, students must provide documented evidence of the conflict. Notify me via email at least one week in advance of any conflicts. Only scheduling conflicts with other courses or university representation will be considered. Internship, interviews, family vacation, or other travel plans are not acceptable scheduling conflicts. If you miss an exam without permission, your grade will be zero on that exam.

Students with Disabilities

If you have a qualified disability and will require academic accommodation of any kind during this course, you must notify me at the beginning of the course and provide a letter from the Moses Center for Students with Disabilities (CSD, (212) 998-4980, www.nyu.edu/csd) verifying your registration and outlining the accommodations they recommend. If you will need to take an exam at the CSD, you must submit a completed Exam Accommodations Form to them at least one week prior to the scheduled exam time to be guaranteed accommodation.

Academic Integrity

Integrity is critical to the learning process and to all that we do here at NYU Stern. As members of our community, all students agree to abide by the NYU Stern Student Code of Conduct, which includes a commitment to:

- Exercise integrity in all aspects of one's academic work including, but not limited to, the preparation and completion of exams, papers and all other course requirements by not engaging in any method or means that provides an unfair advantage.
- Clearly acknowledge the work and efforts of others when submitting written work as one's own. Ideas, data, direct quotations (which should be designated with quotation marks), paraphrasing, creative expression, or any other incorporation of the work of others should be fully referenced.
- Refrain from behaving in ways that knowingly support, assist, or in any way attempt to enable another person to engage in any violation of this Code of Conduct. Our support also includes reporting any observed violations of this Code of Conduct or other School and University policies that are deemed to adversely affect the NYU Stern community.

Code of Conduct

Students are also expected to maintain and abide by the highest standards of professional conduct and behavior. Please familiarize yourself with Stern's policy in Regard to In-Class Behavior & Expectations and the NYU Disruptive Behavior Policy

(<http://www.nyu.edu/about/policies-guidelines-compliance/policies-and-guidelines/bullying--threatening--and-other-disruptive-behavior-guidelines.html>).

Preliminary Class Schedule (Subject to Change)

Date	Topic	Note
Wed, May 29	Chapter 1: Financial Statements and Business Decisions	
Mon, Jun 3	Chapter 2: Investing and Financing Decisions and the Balance Sheet Chapter 3: Operating Decisions and the Income Statement	
Wed, Jun 5	Chapter 4: The Adjustment Process and Financial Statements	Homework 1
Mon, Jun 10	Chapter 6: Reporting and Interpreting Sales Revenue, Receivables, and Cash	
Wed, Jun 12	Chapter 7: Reporting and Interpreting Cost of Goods Sold and Inventory	Homework 2
Mon, Jun 17	Midterm Exam Chapter 8: Reporting and Interpreting PP&E; Natural Resources; and Intangibles	Midterm Exam
Wed, Jun 19	Chapter 9: Reporting and Interpreting Liabilities	
Mon, Jun 24	Chapter 10: Reporting and Interpreting Bonds Chapter 11: Reporting and Interpreting Owner's Equity	Homework 3
Wed, Jun 26	Chapter 12: Statement of Cash flows	
Mon, Jul 1	Special Topics & Review	Homework 4
Wed, Jul 3	Final Exam	