

**Paul A. Zarowin**, *Director*  
pzarowin@stern.nyu.edu

**Joshua Ronen**, *Professor of Accounting*  
jroene@stern.nyu.edu

**Philipp Schnabl**, *Director*  
pschnabl@stern.nyu.edu

**James S. Finch**, *Clinical Associate Professor of Finance*  
jfinch@stern.nyu.edu

## Current Expected Credit Losses (CECL): Transparency or Opacity? Implementation and Effects on Lending

**Date/Time:** Monday, October 28, 2019  
5:00PM - 7:00PM Roundtable Discussion  
7:00PM - 8:00PM Networking Reception.

**Location:** NYU Stern School of Business | Kaufman Management Center  
44 West 4<sup>th</sup> Street  
Cantor Boardroom, KMC 11-75

### Roundtable Overview:

The Ross Institute of Accounting Research and Salomon Brothers Center for the Study of Financial Institution at NYU's Stern School of Business is hosting a Roundtable on the Current Expected Credit Losses (CECL): Transparency or Opacity? Implementation and Effects on lending. The Roundtable will address the following issues: Should loans have loss provisions on origination, and if so, how should these provisions be estimated? Is the use of the contractual rate under the standard the correct rate to use? If the contractual rate is used, what is the potential effect on lending and pro-cyclicality?

The Roundtable will consist of brief presentations from a panel of experts from the FASB, the Federal Reserve in Washington, the FDIC, Moody's, the banking industry, and academia to debate the key issues related to the proposed accounting standard. A networking reception with hors d'oeuvres will follow.

### Confirmed Roundtable Presenters:

- Jason Jacobs, **Head of Office of Accounting Policy**, AIG
- Maira Mazilu, **VP & Senior Accounting Analyst**, Moody's
- Robert Hetu, **Head of US Private Debt**, Caisse de dépôt et placement du Québec
- Hal Schroeder, **FASB Board Member**, FASB
- Bobby Bean, **Associate Director**, Capital Markets Branch
- Michael Gullette, **Senior Vice President**, ABA
- Cindy Vijtech, **Principal Economist**, Federal Reserve Board
- Scott Warman, **EVP & Treasure**, M&T Bank
- Joshua Ronen, **Professor of Accounting**, NYU Stern School of Business

## CREDITS FOR CONTINUING PROFESSIONAL EDUCATION (CPE)

**Learning Objectives:** The Ross Roundtable provides a forum for "public opinion shapers" -- business writers, financial analysts, educators, corporate financial executives, regulators, etc. -- to discuss with policymakers important developments in capital markets and the financial world. To provide ample opportunity for participants to voice their opinions, the size of the Roundtable is limited.

**Delivery Method:** Group-live

**Program Level:** Update

**Prerequisites:** Applicable involvement in the business and/or academic experience in the subject matter.

No fee involved.

No advance preparation needed.

To register for this course, contact Justin Piloza, Vincent C. Ross Institute of Accounting Research at 212.998.4143 or visit our website, <http://w4.stern.nyu.edu/ross>

**Complaint Resolution Policy:** For information regarding complaint and program cancellation policies, please contact our office at 212.998.4143

Earn 2 CPE credits (based on a 50 minute credit hour).



New York University, Stern School of Business is registered with the National Association of State Boards of Accountancy (NASBA), as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: [www.nasba.org](http://www.nasba.org)