

**NEW YORK UNIVERSITY  
STERN SCHOOL OF BUSINESS  
DEPARTMENT OF ACCOUNTING  
PRINCIPLES OF FINANCIAL ACCOUNTING (ACCT-UB.0001.04)  
SUMMER 2018 COURSE SYLLABUS**

**INSTRUCTOR**

Jungbae Kim

KMC 10-99

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Office hours: TBD and by appointment

**CLASS MEETINGS:** Tuesday and Thursday 6:00PM – 9:10PM (Tisch UC15)

**COURSE DESCRIPTION:** The objective of the course is for the student to learn to read, understand, and analyze financial statements. The course assumes that students have no previous exposure to financial accounting. The first half of this course focuses on the basic concept of accounting. Students learn the entire accounting cycle from journal entries to various financial statements. The second half of this course focuses on learning in-depth accounting standards related to individual accounts such as revenues, inventory, and PP&E. This course can be helpful for students who want to be equipped with basic accounting knowledge that aids financial statement analysis, valuation, consulting, or management. This course will cover the use of financial accounting in real business contexts to some extent and serve as a stepping stone to advanced courses.

**COURSE MATERIALS**

Course Website: NYU Classes

- Lecture slides and exercises are posted before class. Print your own copies before class.
- Homework, solutions, and other course materials are available.
- Check NYU Classes linked e-mails for announcements.

Textbook: Libby, Libby, and Hodge, “Financial Accounting” 9th Edition Custom Value Edition for New York University

- Please preview relevant chapters before each class.
- Other editions are also acceptable.

Calculator: Non-programmable calculator only

## GRADING POLICY

Please note that in core courses with more than 25 students, the NYU Stern policy restricts the letter grade of A to 35% or less.

Exam 1	100
Exam 2	150
Homework	100 (= 25 x 4)
Participation	50
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Total	400

Exam: There will be two exams during the regular class hours. The first exam will cover the fundamental topics from chapter 1 to chapter 4. The second exam will cover chapter 5-12, but topics covered in the earlier exam can be still relevant. Exam questions will be similar to homework and questions covered during the class.

Homework: There will be four homework assignments throughout the course. The intent of homework is to ensure that students understand materials covered in the previous class meetings and are prepared for exams. Late homework will NOT be accepted. Students should submit hand-written homework at the beginning of class. Solutions to homework will be posted to NYU Classes.

Participation: Active participation during the class meetings is essential for effective learning. Students will be asked to submit a self-reported participation sheet before the final exam.

## CLASS SCHEDULE

Date	Topic (Textbook)	Homework
July 3	Introduction (Chapter 1) Overview of Accounting and Financial Statements	
July 5	Accounting Cycle I (Chapter 2 and 3) Accounts, Financial Ratios	
July 10	Accounting Cycle II (Chapter 4) Journal Entries, Accrual Accounting, Closing	#1 (Chapter 1-4)
July 12	Accounting Cycle III (Chapter 4) Complicated Transactions, Review	
July 17	<b>Exam 1</b>	
July 19	Statement of Cash Flows (Chapter 12)	
July 24	Revenue, Receivables (Chapter 6) COGS, Inventory (Chapter 7)	#2 (Chapter 12)
July 26	PP&E (Chapter 8)	
July 31	Liabilities (Chapter 9)	#3 (Chapter 6-8)
August 2	Bonds (Chapter 10)	
August 7	Shareholders' Equity (Chapter 11)	#4 (Chapter 9-10)
August 9	<b>Exam 2</b>	

## **CODE OF CONDUCT**

Students at Stern are expected to conduct as a young business professional. The Stern School does not tolerate cheating. Please know that the penalty for cheating is an automatic grade of F for the course and appearance before the Student Disciplinary Committee. For more information, please see [www.stern.nyu.edu/uc/codeofconduct](http://www.stern.nyu.edu/uc/codeofconduct).

## **STUDENTS WITH DISABILITIES**

If you have a qualified disability and require academic accommodation, please contact the Henry and Lucy Moses Center for Students with Disabilities (CSD) and provide me with a letter verifying your registration and outlining the accommodations they recommend. If you need to take an exam at the CSD, you must submit a completed Exam Accommodations Form to them at least two weeks prior to the scheduled exam time. Please see [www.nyu.edu/csd](http://www.nyu.edu/csd) for more information.

## **SCHEDULING CONFLICTS**

To obtain permission to be excused from a scheduled exam due to illness, students must provide documented evidence of the illness. A note documenting a visit to health services is not sufficient. Minor illnesses, including upper respiratory infections (i.e., colds), or fatigue, are unacceptable reasons for missing an exam.

A student permitted to miss an exam will receive a grade of “incomplete” for the semester, and be required to take a make-up exam on the University’s officially scheduled make-up exam date. After the student takes the make-up, I will change the incomplete to the earned course grade. If a student fails to show up for the make-up exam, he/she will receive a failing grade for the course. Make-up exams will not be offered at any other time.