



**Spring 2015 Syllabus  
ACCT-GB.6313.01  
Auditing and Assurance Services**

Monday/Wednesday 9:30 a.m. - 10:45 a.m.  
KMEC 2-65

**Professor Joan G. Rall**

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***Office Hours:***

By appointment – email the professor or TA with your request.

**Required Texts:**

*1. Auditing and Assurance Services: A Systematic Approach. 9<sup>th</sup> Edition*

ISBN	Description	Net Price
9781259161964	Looseleaf Messier “Auditing and Assurance Services” 9e with Connect Plus access code	\$194.99

**Author(s):** Messier, William; Glover, Steven; Prawitt, Douglas  
**Publisher:** McGraw-Hill Higher Education  
**Copyright year:** © 2014 **Pages:** 832

*2. Auditing Cases an Interactive Learning Approach, Sixth Edition*

**eText:**

ISBN-10 0133869571, ISBN-13 9780133869576

**Print:**

ISBN-10 0-13-385210-5, ISBN-13 978-0-13-385210-3

**Author(s):** Mark S Beasley; Frank A Buckless; Steven M Glover; Douglas F Prawitt  
**Publisher:** Prentice Hall  
**Copyright year:** © 2015 **Pages:** 448

# Auditing and Assurance Services Syllabus – Spring 2015

## **Course Objectives:**

- 1) To understand the role and importance of assurance services and independent auditors to the capital markets, private and public enterprise and the global economy. To understand why gaining this knowledge is important to future accountants and business decision makers whether or not they plan to become auditors.
- 2) To understand the theory, concepts, professional and legal standards and procedures underlying assurance services, particularly audits of financial statements by independent public accountants.
- 3). To understand the basics of how to conduct a financial statement audit including the analytical and logical skills necessary to evaluate the relevance and reliability of financial information as well as of the systems and processes responsible for recording and summarizing that information.

## **Course Policies:**

### **Participation, Preparation and Homework**

Students are expected to attend all classes, to be prepared, and to actively participate in class discussions. Preparation includes reading the chapters and doing homework questions online in advance, and preparing for case discussions.

Contributions to class discussions (i.e., meaningful participation) and preparedness are important aspects of active learning. We will randomly select students for discussion of cases, problems, and questions in class.

If you cannot attend a scheduled class, please send an email to both professors with a brief explanation for your absence. Participation grade will consider both quality and quantity.

Our class will be using *McGraw Hill Connect*. **Homework questions will be done online using Connect and will be due in the online system by 8pm the night before the class so the instructor can gauge where to spend time with the class based on the correct and incorrect answers achieved on the homework before the class.**

**To register for Connect, go to: <http://www.connectstudentsuccess.com/>**

**Follow the directions attached at the end of this syllabus.**

Students may work together on homework and case studies but any submitted work must be that of the individual student alone. **Plagiarism will not be tolerated.**

**Grading** for this course will be assigned as follows:

Homework, case studies and class participation	30%
Midterm	35%
Final	<u>35%</u>
	<b><u>100%</u></b>

Auditing and Assurance Services Syllabus – Spring 2015

	DATE	ASSIGNMENT SCHEDULE TOPICS/READINGS	REVIEW QUESTIONS / CASE STUDIES
J/A	1/26/15	Introductions Course objectives and protocols Review of syllabus and texts	<b>Connect login</b>
A	1/28/15	<i>Messier</i> Chapter 1: An Introduction to Assurance and Financial Statement Auditing (23 pages)  Read: EARTHWARE ANNUAL REPORT 2013 (between Ch 1 and Ch 2 in Messier book) (16 pages)	<i>Connect assignment</i>  <i>Connect assignment</i>
A	2/2/15	<i>Messier</i> Chapter 2: The Financial Statement Auditing Environment (25 pages)  Read: <i>Beasley</i> Case 4.1: Enron Corporation and Andersen, LLP	<i>Connect assignment</i>  <i>Questions to be discussed in class</i>
J	2/4/15	<i>Messier</i> Chapter 3: Audit Planning, Types of Audit Tests, and Materiality (21 pages)  EARTHWARE	<i>Connect assignment</i>  HANDS ON CASES “Client Acceptance” - surnames beginning A - H “Audit Planning Memo” – surnames beginning I – M “Materiality” – surnames N - Z
J	2/9/15	<i>Messier</i> Chapter 4: Risk Assessment (22 pages)  Case study to be assigned	<i>Connect assignment</i>
A A	2/11/15 & 2/18/15	<i>Messier</i> Chapter 5: Evidence and Documentation (39 pages)  Case study to be assigned	<i>Connect assignment</i>
J	2/23/15	<i>Messier</i> Chapter 6: Internal Control in a Financial Statement Audit (34 pages)  EARTHWARE Mini Case Control Environment	<i>Connect assignment</i>

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	DATE	ASSIGNMENT SCHEDULE TOPICS/READINGS	REVIEW QUESTIONS / CASE STUDIES
J	2/25/15	<i>Messier</i> Chapter 7: Auditing Internal Control over Financial Reporting (30 pages) Case study to be assigned	<i>Connect assignment</i>
A	3/2/15	<i>Messier</i> Chapter 8: Audit Sampling: An Overview and Application to Tests of Controls (30 pages) Case study to be assigned	<i>Connect assignment</i>
J	3/4/15	<i>Messier</i> Chapter 9: Audit Sampling: An Application to Substantive Tests of Account Balances (29 pages) Case study to be assigned	<i>Connect assignment</i>
A	3/9/15	<i>Messier</i> Chapter 10: Auditing the Revenue Process: (39 pages)	<i>Connect assignment</i>
A	3/11/15	Chapter 10 (continued) and <b>Review for Midterm</b> Case study to be assigned	
J	3/23/15	<b>MIDTERM</b>	
J	3/25/15	<b>Review of Midterm</b>	
A	3/30/15	<i>Messier</i> Chapter 11: Auditing the Purchasing Process Case study to be assigned	<i>Connect assignment</i>
J	4/1/15	<i>Messier</i> Chapter 12: Auditing the Human Resource Management Process Case study to be assigned	<i>Connect assignment</i>
J	4/6/15	<i>Messier</i> Chapter 13: Auditing the Inventory Management Process Case study to be assigned	<i>Connect assignment</i>

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	<b>DATE</b>	<b>ASSIGNMENT SCHEDULE TOPICS/READINGS</b>	<b>REVIEW QUESTIONS / CASE STUDIES</b>
J	4/8/15	<i>Messier</i> Chapter 14: Auditing the Financing/Investing Process - Prepaid Expenses, Intangible Assets and PP&E: (17 pages) Case study to be assigned	<i>Connect assignment</i>
A	4/13/15	<i>Messier</i> Chapter 15: Auditing the Financing/Investing Process - Long-term Liabilities, Stockholders' Equity, and Income Statement Accounts: (13 pages) Case study to be assigned	<i>Connect assignment</i>
J	4/15/15	<i>Messier</i> Chapter 16: Auditing the Financing/Investing Process – Cash and Investments: (23 pages)	<i>Connect assignment</i> Case 4.7 Questions 2, 3 and 4 Case 9.1 Complete the audit program and be prepared to answer the questions
A	4/20/15	<i>Messier</i> Chapter 17: Completing the Audit Engagement (21 pages)  Case study to be assigned	<i>Connect assignment</i>
J	<b>4/22/15</b>	<i>Messier</i> Chapter 18: Reports on Audited Financial Statements (20 pages)  Case study to be assigned	<i>Connect assignment</i>
A A	4/27/15 & 4/29/15	<i>Messier</i> Chapter 19: Professional Conduct, Independence, and Quality Control: (44 pages) Case study to be assigned	<i>Connect assignment</i>
A	5/4/15	<i>Messier</i> Chapter 20: Legal Liability: (36 pages) Case study to be assigned	<i>Connect assignment</i>
J	5/6/15	<i>Messier</i> Chapter 21: Assurance, Attestation and Internal Auditing Services (30 pages) Case study to be assigned	<i>Connect assignment</i>
J/A	5/11/15	Recap of Course Objectives and Course Review	

## student registration information

### course

Auditing and Assurance Services

### instructor

Joan Rall & Anastasia Economos

### section

ACCT-GB.6313.01

### registration dates

01/21/15 - 02/06/15

### online registration instructions

Go to the following web address and click the "register now" button.

<http://connect.mheducation.com/class/j-rall-section>

This is a unique address for  
**ACCT-GB.6313.01**

Having trouble registering?  
Get help here: <http://bit.ly/StudentRegistration>