

Prof. Paul Zarowin  
KMEC 10-74

(Ph) 212-998-0015  
(Fax) 212-995-4004  
[pzarowin@stern.nyu.edu](mailto:pzarowin@stern.nyu.edu)

## Financial Reporting and Disclosure

ACCT-GB.6302.20

Spring, 2018 Class Schedule

Tuesday and Thursday, 3:30 – 4:45

Tuesday, January 23 - Thursday, May 3

The course will cover an in depth examination of financial report disclosures, with an emphasis on how firms use financial reporting to achieve such ends as managing earnings or keeping debt off of the balance sheet. By the end of the course, students will have an appreciation for what information is missing from the primary financial statements, the knowledge to understand the content of important footnotes, and the tools to conduct financial analyses using the information contained therein. The course will use a combination of textbook problems, Harvard cases, and most importantly, actual financial report disclosures. The course is geared for students going into public accounting, investment banking, equity research, or consulting. The week-by-week schedule is as follows:

<u>Tuesday</u>	<u>Thursday</u>
<u>Week of (#'s are chapter #'s):</u>	
Jan. 23 Income Statement, Earnings Management, Accounting Changes 1, 2(69-87), 3(152-164), 7	Income Statement, cont'd
Jan. 30 Receivables 8(except 451-457)	Receivables, cont'd
Feb. 6 Inventories 9(+ App. C)	Inventories, cont'd
Feb. 13 Liabilities 11(except 641-660) 15 (924-930)	Liabilities, cont'd
Feb. 20 Off-B/S Liabilities 11(641-643), 16(956-961)	Off-B/S Liabilities, cont'd
Feb. 27 Off-B/S Liabilities, cont'd	Leases 12

Financial Reporting and Disclosure – Spring, 2018 Class Schedule, cont'd

Tuesday

Thursday

Week of (#'s are chapter #'s):

Mar. 6 Leases, cont'd

*Midterm exam, thru Off-B/S Liabilities*

Mar. 13 No Class – Spring Break

Mar. 20 Leases, cont'd

Taxes 13

Mar. 27 Taxes, cont'd

Taxes, cont'd

Apr. 3 Pensions, 14

Pensions, cont'd

Apr. 10 Pensions, cont'd

Pensions, cont'd

Apr. 17 Pensions, cont'd

Pensions, cont'd

Apr. 24 EPS 15 (889-910)

EPS, cont'd

May 1 Executive Compensation 15(911-924)

Review

Final Exam: date and time TBA

Course materials

1. The course text is *Financial Reporting and Analysis*, by Lawrence Revsine, Daniel W. Collins, and Bruce Johnson (Prentice Hall), 7<sup>th</sup> Edition. I refer to the text as RCJ. The text is *recommended*; it is not *required*.

All other course materials are contained on the course's NYU Classes site.

2. Powerpoint slides, examples of financial statements, and articles from the popular press can be found on the course's NYU Classes site under Course Documents, organized by topic.

3. Solutions to all assigned problems will be posted to the course's NYU Classes site under Assignments.

Grading and assignments

Grading is as follows: Midterm 100 points, Mini-Cases 80 points ( 8 cases \* 10 points each), Final 100 points, Group Homework 50 points, Total 330 points. Class participation will be then be taken into consideration to adjust grades where appropriate. The midterm and final are both in-class, open book and open note. All other assignments are take home.

The cases are take-home mini-cases or quizzes (approx. one page) on each topic that we cover (i.e., dealing with a specific disclosure). They must be done individually (i.e., no collaboration).