ThomNEW YORK UNIVERSITY
Leonard N. Stern School of Business
Fall 2011

B95.3380.01/B95.6380.01 Taxation of Individuals and Business Income

Office: KMC 10-177	Michael Meisler / John Thomopoulos
Office Hours: By Appointment	
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Class Meets MW 8:00 am – 9:15 am at KMEC 3-90	

Course Description:

The prerequisite for this course is the basic accounting course or its equivalent. The class sessions for this course will be conducted partly as a lecture by the instructor and partly as an open discussion. You are required to attend each class session. Each student is expected to read the assignments in the textbook prior to class, prepare the assigned problems, be aware of relevant tax legislation and take a constructive part in the discussion.

Textbooks:

The following textbooks are required and need to be brought to class for a discussion of the assignments: *Prentice Hall's Federal Taxation 2012 Individuals,* Thomas Pope, Kenneth Anderson, John Kramer.

Assignments and Examinations:

An in class midterm and final examination has been scheduled during the term. In addition, there are weekly assignments which must be submitted upon request at the start of class.

Office Hours:

We are available for consultation before and after class. If this is not suitable, you may schedule an appointment for another time that is mutually convenient.

Grading Criteria:

Your grade for this course will be determined using the following weights:

Midterm Examination	30%
Class Participation & Weekly Assignments	20%
Final Examination & Research Project	50%

The class will meet on Monday and Wednesday from 8:00 – 9:15 am

Date	Chapter No. and Topics	Problems
September 7	Ch. 1 – An Introduction to Taxation	None
September 12, 14	Ch. 2 – Determination of Tax	2-29, 2-52
September 19, 21	Ch. 3 – Gross Income – Inclusions	3-39, 3-50, 3-58
September 26, 28	Ch. 4 – Gross Income – Exclusions	4-35, 4-40, 4-43
October 3	Ch. 5 – Property Transactions: Capital Gains and Losses	5-34, 5-44, 5-49
October 5	Ch. 6 – Deductions and Losses	6-34, 6-46, 6-48
October 12, 17	Ch. 8 – Losses and Bad Debts	8-41, 8-47, 8-56
October 19	Ch. 7 – Itemized Deductions	7-37, 7-42, 7-51
October 24	Midterm Review	None
October 26	Midterm Examination	None
October 31 & November 2	Ch. 9 – Employee Expenses and Deferred Compensation	9-58, 9-61, 9-66
November 7	Ch. 10 – Depreciation, Cost Recovery, Amortization and Depletion (pgs. 1-24)	10-30, 10-31, 10-35
November 9	Ch. 11 – Account Periods and Methods (pgs 1-10)	11-38, 11-40, 11-41
November 14	Ch. 12 – Property Transactions: Ch. 14 – Special Tax Computations	14-43, 14-49
November 16, 21	Nontaxable Exchanges, Ch. 14 pgs. 8, 9	12-28, 12-44, 14-46
November 23	Ch. 13 – Property Transactions	13-50, 13-56
November 28, 30	Ch. 16 – Corporations	16-45, 16-59, 16-65
December 5, 7, 12	Ch. 17 Partnerships and S Corporations	17-43, 17-49, 17-60
December 14	Flex Class and Final Exam Review	None
December 17 – 23	Final Exam Period	None