

ROSS ROUNDTABLE

on

WHAT'S THE PCAOB DOING?

Date/Time: Monday, November 28, 2011/4:00pm to 6:00pm

Location: New York University
Leonard N. Stern School of Business
44 West Fourth Street
Kaufman Management Center
Abbe-Bogen Faculty Lounge, KMC 11-185
New York, NY 10012

Registration: [Registration Link](#)

Contact: 212-998-4143 or email aallison@stern.nyu.edu

Roundtable Coordinator:

Roman L. Weil, Visiting Professor NYU Stern School of Business

Roundtable Theme:

The Public Company Accounting Oversight Board (PCAOB), the “auditors’ auditor,” is an important public institution set up in 2002 by the Sarbanes-Oxley Act in the wake of the massive accounting and audit failures surfacing in the early 2000s (Enron, WorldCom, etc.). The PCAOB has oversight over the public accounting firms auditing U.S. companies, audits these firms and sets auditing standards.

Despite the economic importance of the PCAOB, not much is known about its operations, impact on the economy, and future plans. This Ross roundtable aims to fill the knowledge gap.

We are fortunate to have Jim Doty, the new PCAOB chair, as the main speaker of the roundtable. He will be joined by experts who will highlight additional aspects of the PCAOB working and impact (names, titles). A survey of available research on the PCAOB will be presented to the roundtable by Matthew Cedergren, a Ph.D. student.

Among the issues to be discussed in the roundtable are:

- The PCAOB's main conclusions from recent auditing of accounting firms.
- The progress of setting new auditing standards.
- Efforts to audit foreign auditing firms (particularly Chinese) who audit U.S. registered companies.
- Planned initiatives of the PCAOB.

Expect an informative and lively discussion.

Confirmed Roundtable Presenters:

- Matthew Cedergren, NYU Stern
- Jim Doty, Public Company Accounting Oversight Board
- Stephen D. Hibbard, Shearman & Sterling LLP, San Francisco
- Jonathan Weil, Bloomberg/Newsroom, New York

CREDITS FOR CONTINUING PROFESSIONAL EDUCATION (CPE) AND CONTINUING LEGAL EDUCATION (CLE)

Learning Objectives: The Ross Roundtable provides a forum for "public opinion shapers" -- business writers, financial analysts, educators, corporate financial executives, regulators, etc. -- to discuss with policymakers important developments in capital markets and the financial world. To provide ample opportunity for participants to voice their opinions, the size of the Roundtable is limited.

Delivery Method: Group-live

Program Level: Update

Prerequisites: Applicable involvement in the business and/or academic experience in the subject matter.

No fee involved.

No advance preparation needed.

To register for this course, contact Autherine Allison, Vincent C. Ross Institute of Accounting Research at 212.998.4143 or visit our website, <http://www.stern.nyu.edu/Ross/>

Complaint Resolution Policy: For information regarding complaint and program cancellation policies, please contact our office at 212.998.4143

Earn 2 CPE credits (based on a 50 minute credit hour).



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