

NYU Stern School of Business -- Undergraduate College

ACCT-UB.0001 Section 09 – Principles of Financial Accounting – Fall 2012

Professor Henry M. Dachowitz – Mondays/Wednesdays 8:00am to 9:15am -- Location:Tisch T-200

Course Outline

Text: Financial Accounting, Libby, Libby & Short, 7th (custom NYU) ed., McGraw-Hill

Date & Topic	Homework Readings	Homework Problems
Wed Sept. 5	Financial accounting p.3-5; Operating cycle p.103-4; Cash vs. accrual p.107-8;GAAP p.18-19; Accounting principles p.45-46; Acctng equation p.8 & 52-53; double-entry bookkeeping p. 62-64; debits/credits p. 58; journal entries p. 59-60; General ledger & T-accts p.60-62;	Chap 3 q 1,2,5,7 (p.135); Chap 1 q 1,2,4,5,7,8 (p.27) ; multiple choice q 1,2,5,9 (p. 28-29); M1-1 & M1-2 (p.29);
Mon Sept. 10	Financial stmts & balance of Chapter1 including Supplement A p. 6-25; Chapter 2 Intro p. 43-44; Balance Sheet p. 46-50 and 66-67; Transactions and Journal Entries p. 50-59;	Chap 1 E1-4 & E1-6 (p.31-32); Demo Case Chap 1 (p. 23-24); Chap 2 q 2,3,8 (p.78); multiple choice q 2,6,8 (p.78-79); Demo Case Chap 2 p.72-74; M2-3, 2-4, 2-5 (p.80);
Wed Sept. 12	Journal Entries p. 60-65; Chapter 3 Intro p.101-102; Income Statement p.104-107; Revenue recognition and entries p.108-109; Matching Principle p.111-112;	E2-1 items #2,8,13,17,18 (p.82); E2-2 (p.83); AP2-1 & AP2-3 items #1-4 (p.92-94); Chap 3 Demo Case (p.128-132); mult ch q 3,7 (p.136); M3-1 (p.137);
Mon Sept. 17	Journal entries p.113-121; P&L Stmt and other fin'l stmts p.122-124; Read Chapter 4 adjusting entries (accruals & deferrals) p.162-175	E3-1 #3,4,7 (p.140); E3-3 (p.141); E3-4 (p.142); E3-9 (p.144); P3-4 #1-3 (p.150-151); Chap 4 Demo Case (p.186-192);
Wed Sept. 19	Chapter 4 preparing financial statements p.177-181; closing entries p. 183-184	Chap 4 q 1,4,11,13 (p.194); mult ch q3 (p.195); M4-1, M4-4, M4-6 &M4-8 (p.196-8); E4- 7 # 2 only (p.202); E4-17 #1 & 2 only (p.207-8)
	This is a graded assignment. It must be turned in by you personally by start of class <u>Wednesday September 26.</u>	Prepare Problem COMP4-1 Items #1, 2, 3, 4 (Balance Sheet & Income Statement only), and 5
Mon Sept. 24	Continuation of Journal Entries, Postings to T-accts, Adjusting entries, Trial Balance, P&L, Closing Entries and Balance Sheet	
Wed Sept. 26	Review of Problem COMP4-1 and entire course to date (primarily Chapters 1 through 4)	
Mon Oct. 1	EXAM #1	
Wed Oct. 3	Read entire Chapter 6. Sales & A/R	Chap 6 q.2,7,8,11,14 (p. 306-7); Mult choice 1,2,5,6,9 (p.307-308)
Mon Oct. 8	Finish Chap 6 – Bad Debts & Bank Reconciliations	Chap 6 M6-4, M6-5, M6-8 (p.309); E6-3,E6-11,E6-12, E6-24(p.310-317) ; P6-3 (p.319)

Wed Oct. 10	Read entire Chapter 7 – Inventory and CoGS (Cost of Goods Sold)	Chap 7 q.1,4,6,8,9 (p. 363); Mult choice 1,4,5 (p.363)
Mon Oct 15	No classes – FALL BREAK	
Wed Oct. 17	Finish Chapter 7 – Inventory Costing Methods	Chap 7 M7-3, M7-4 (p.365); E7-2, E7-3, E7-5, E7-13 (p.366-370)
Mon Oct. 22	Read entire Chapter 8 – PP&E and Depreciation	Chap 8 q.1,2,5,12-15 (p.422); Mult choice 1,10 (p.422-423)
Wed Oct. 24	Finish Chapter 8 – Intangibles, Depletion & Amortization	M8-4, M8-5, M8-6, M8-9 (p.425); E8-7, E8-8, E8-13, E8-20 (p.427-432)
Mon Oct. 29	Read Chapter 9 excluding present value concepts (p. 471 -478) – A/P and Accrued Liabilities	Demo Case items #1-5 (p.477-478) Chap 9 q.1,4-8,10 (p.485); Mult choice 3,4,7,9 (p.485-486)
Wed Oct. 31	Finish the balance of Chap 9 concepts (excluding present value p. 471- 478) – Estimated and Contingent Liabilities	M9-1, M9-4 (p.487); E9-1 (p.488), E9-10 (p.490-491); P9-1 (p.494)
Mon Nov. 5	Review of Chapters 6-9 in preparation for exam	
Wed Nov. 7	EXAM #2	
Mon Nov. 12	Read Chapter 9 Present Value (p.471-478), and Chapter 9 Supplement C (p.481-483)	Chap 9 Demo Case #6-7 (p.477-478) Chap 9 q.1,4-8,10 (p.485); Mult choice 1,8,10(p.485-486); M9-7 through M9-10 (p.487-488); E9-15, E9-19, E9-20 (p.492)
Wed Nov. 14	Read entire Chapter 10 Accounting for Bonds	Demo Case (p.525); Chap 10 q.2,3,4,6,8,9,11 (p.534); Mult choice 1,3,4,5,6,8,9 (p.534-535)
Mon Nov. 19	Finish Chapter 10 Accounting for Bonds: at Par, Premium and Discount	M10-1 through M10-8 (p.535-536); E10-2, E10-5, E10-8, E10-9, E10-16, E10-17(p.537-540)
Wed Nov. 21	Review of Chaps 9 & 10 – Payables and Debt, Present Value concepts, Accounting for Bonds	
Thurs Nov 22	Enjoy your Thanksgiving celebration	
Mon Nov. 26	Read entire Chapter 11 - Stockholders' Equity, Authorized, Issued & Outstanding	Chap 11 q.1,3,4,6,7,9,12,13,15 (p.574- 575);Mult choice 1,2,4,5,6,10(p.575-6)
Wed Nov. 28	Finish Chap 11 – Accounting for stock issuance, repurchase, dividends, stock dividends & splits, Preferred Stock	Chap 11 M11-3, M11-8 (p.576-577); E11-3 thru E11-6, E11-8, E11-18 (p.577-582); P11-1 (p.585-586)
Mon Dec. 3	Read entire Chapter 13 – Statement of Cash Flows	Chap 13 q.4,6,13 (p.669); Mult choice 1,3,4,6thru10 (p.669-670)
Wed Dec 5	Finish Chap 13	M13-1,M13-2,M13-5,M13-6(p.670-1) E13-1, E13-6, E13-11, E13-15 (p.672- 677)
Mon Dec. 10	Review of Financial Ratios; Discussion about Auditing and Accounting Fraud	To be announced
Wed Dec.12	Review of Entire Course in anticipation of Final Exam	To be announced
Mon Dec. 17	FINAL Exam (date to be confirmed)	