

NEW YORK UNIVERSITY
Leonard N. Stern School of Business
Fall 2012

ACCT.GB.3380.01 + 6380.01 Taxation of Individuals and Business Income

Office: KMC 10-177	Michael Meisler / John Thomopoulos
Office Hours: By Appointment	
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Class Meets MW 8:00 am – 9:15 am at KMC 4-120	

Course Description:

The prerequisite for this course is the basic accounting course or its equivalent. The class sessions for this course will be conducted partly as a lecture by the instructor and partly as an open discussion. You are required to attend each class session. Each student is expected to read the assignments in the textbook prior to class, prepare the assigned problems, be aware of relevant tax legislation and take a constructive part in the discussion.

Textbooks:

The following textbooks are required and need to be brought to class for a discussion of the assignments: *Prentice Hall's Federal Taxation 2013 Individuals*, Thomas Pope, Kenneth Anderson, John Kramer.

Assignments and Examinations:

An in class midterm and final examination has been scheduled during the term. In addition, there are weekly assignments which must be submitted upon request at the start of class.

Office Hours:

We are available for consultation before and after class. If this is not suitable, you may schedule an appointment for another time that is mutually convenient.

Grading Criteria:

Your grade for this course will be determined using the following weights:

Midterm Examination	40%
Class Participation, Quizzes & Assignments	20%
Final Examination & Research Project	40%

The class will meet on Monday and Wednesday from 8:00 – 9:15 am

<u>Date</u>	<u>Chapter No. and Topics</u>	<u>Problems</u>
September 5	Ch. 1 – An Introduction to Taxation	None
September 10, 12	Ch. 2 – Determination of Tax	2-29, 2-52
September 17, 19	Ch. 3 – Gross Income – Inclusions	3-39, 3-50, 3-58
September 24, 26	Ch. 4 – Gross Income – Exclusions	4-35, 4-40, 4-43
October 1	Ch. 5 – Property Transactions: Capital Gains and Losses	5-34, 5-44, 5-49
October 3	Ch. 6 – Deductions and Losses	6-34, 6-46, 6-48
October 8, 10	Ch. 8 – Losses and Bad Debts	8-41, 8-47, 8-56
October 17	Ch. 7 – Itemized Deductions	7-37, 7-42, 7-51
October 22	Midterm Review	None
October 24	Midterm Examination	None
October 29	Ch. 9 – Employee Expenses and Deferred Compensation	9-58, 9-61, 9-66
October 31	Ch. 10 – Depreciation, Cost Recovery, Amortization and Depletion (pgs. 1-24)	10-30, 10-31, 10-35
November 5 November 7	Ch. 11 – Account Periods and Methods (pgs 1-10)	11-38, 11-40, 11-41
November 12, 14	Ch. 12 – Property Transactions:	12-28, 12-44, 14-46
November 19, 21, 26	Ch. 13 – Property Transactions Ch. 14 – Special Tax Computations	13-50, 13-56 14-43, 14-49
November 28 December 3	Ch. 16 – Corporations	16-45, 16-59, 16-65
December 5, 10	Ch. 17 Partnerships and S Corporations	17-43, 17-49, 17-60
December 12	Flex Class and Final Exam Review	None
December 17 – 23	Final Exam Period	None