



Michael Feroli is Chief U.S. Economist at J. P. Morgan. Before coming to J. P. Morgan in early 2006, Mr. Feroli was an economist at the Federal Reserve Board in Washington, D.C. where he served from 2002-2006 in the Macroeconomic Analysis section. In that role he helped formulate the Federal Reserve's staff economic forecast and briefed the Board on economic developments. Mr. Feroli has published in several scholarly journals and has consulted the U.S. Congress' Joint Economic Committee. He earned a Ph.D. in Economics from New York University.