

NEW YORK UNIVERSITY
Leonard N. Stern School of Business
Spring 2013

ACCT-GB.3380.20/.6380.20 Taxation of Individuals and Business Income

Office: 10-179	xxx / Michael Kovacevic
Office Hours: By Appointment	
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Class Meets MW 8:00 am – 9:15 am KMC 4-80	

Course Description:

The prerequisite for this course is the basic accounting course or its equivalent. The class sessions for this course will be conducted partly as a lecture by the instructor and partly as an open discussion. You are required to attend each class session. Each student is expected to read the assignments in the textbook prior to class, prepare the assigned problems, be aware of relevant tax legislation and take a constructive part in the discussion.

Textbooks:

The following textbooks are required and need to be brought to class for a discussion of the assignments: *Prentice Hall's Federal Taxation 2013 Individuals*, Thomas Pope, Kenneth Anderson.

Assignments and Examinations:

An in class midterm and final examination has been scheduled during the term.

Each chapter is expected to be read before class.

There are weekly assignments which must be submitted at the start of class. Please make a copy of your assignments as we will also be going over them during the class.

Office Hours:

We are available for consultation before and after class. If this is not suitable, you may schedule an appointment for another time that is mutually convenient.

Grading Criteria:

Your grade for this course will be determined using the following weights:

Midterm Examination	30%
Class Participation & Weekly Assignments	20%
Final Examination	50%

The class will meet on Monday and Wednesday from 8:00 – 9:15 am

All items on this syllabus are subject to instructor changes as they see fit.

<u>Date</u>	<u>Chapter No. and Topics</u>	<u>Problems</u>
January 28	Ch. 1 – An Introduction to Taxation	1-43, 1-47, 1-49
January 30 & February 4	Ch. 2 – Determination of Tax	2-30, 2-46, 2-58
February 6, 11	Ch. 3 – Gross Income – Inclusions	3-38, 3-47, 3-53
February 13, 20	Ch. 4 – Gross Income – Exclusions	4-38, 4-41, 4-49,
February 18	No Class - Presidents' Day	
February 25, 27	Ch. 5 – Property Transactions: Capital Gains and Losses	5-35, 5-48, 5-62
March 4, 6	Ch. 6 – Deductions and Losses	6-35, 6-42, 6-45 6-51
March 11, 13	Ch. 8 – Losses and Bad Debts	8-40, 8-48, 8-59 8-67
March 18, 20	No Class - Spring Break	
March 25	Ch. 7 – Itemized Deductions	7-38, 7-43, 7-59 7-61
March 27	Midterm Review	None
April 1	Midterm Examination	None
April 3, 8	Ch. 9 – Employee Expenses and Deferred Compensation	9-53, 9-56, 9-65 9-81

<u>Date</u>	<u>Chapter No. and Topics</u>	<u>Problems</u>
April 10	Ch. 10 – Depreciation, Cost Recovery, Amortization and Depletion (pgs. 1-24)	10-32, 10-41, 10-45 10-52
April 15, 17	Ch. 11 – Account Periods and Methods (pgs 1-10)	11-37, 11-41, 11-52 11-56
April 22	Ch. 12 – Property Transactions Ch. 13 – Property Transactions	12-26, 12-48 13-33, 13-43
April 24	Ch. 14 - Special Tax Computation	14-43, 14-55, 14-63 14-68
April 29	Ch. 15 – Tax Research	15-62, 15-65
May 1, 6	Ch. 16 – Corporations	16-43, 16-47, 16-60 16-67
May 8	Ch. 17 Partnerships and S Corporations	17-41, 17-50, 17-53 17-55, 17-65
May 13	Flex Class and Final Exam Review	None
May 15-21	Final Exam Period	None