

New York University
Stern School of Business
Department of Accounting
Principles of Financial Accounting (ACCT-UB.0001.02)
Summer 2014 Course Syllabus

Instructor

Seil Kim
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Office hours: TBD

Teaching Assistant

TBD
Name
email
Office hours: TBD

Class Meetings

Mondays and Wednesdays 09:00AM – 12:10PM
Tisch UC21

Course Website

NYU Classes

- Lecture slides will be posted before class. Print your own copies before class in whatever format that works for you.
- Homework, practice exams, solutions, etc. will be available here.
- Check NYU Classes linked e-mail for announcements.

Textbook

Libby, Libby, and Short, “Financial Accounting” 7th Edition Custom Value Edition for New York University

The textbook covers the basic material in the course, including background information, accounting rules and conventions. It is crucial that students come to class prepared to discuss the scheduled topics. I will assign chapters/pages from the textbook that I expect you to read before class. A few copies are on reserve at the library.

Calculator

Bring a non-programmable calculator to all quizzes and exams. Sharing calculators during quizzes or exams will not be allowed. Using the calculator in your cell phone will not be allowed.

Classroom Environment

I expect that students will be prepared for class. I suggest the following routine:

- Before class, read the assigned pages of the textbook.
- Take notes in class. After class download and review the lecture notes. The lectures and supplemental material often contain problems which summarize the material in a way different from the textbook.

I also expect that you will treat this course as a professional engagement:

- I highly encourage you to attend class. It is the easiest way to stay on top of the material.
- Please be on time and remain throughout the class meeting.
- Cell phones off (=silent) during class time and office hour visits.
- Display courteous and professional behavior to your classmates.
- Follow the Code of Academic Integrity. On behalf of the majority of the students who make an honest effort in this class, I will take action against anyone suspected of breaching this Code.
- Research indicates that laptop use in large lecture/discussion courses detracts from student learning. Consequently, I expect you to limit your laptop use to before/after class. Please do not impose negative externalities on your classmates by surfing the web during class and thus distracting everyone behind you.

Grading

To ensure parity among required course sections and to prevent grade inflation, core faculty are required to impose a 35% maximum of the letter grade of A.

Final grade will be determined by:

- 10% Homework Assignments
- 10% Quiz 1
- 10% Quiz 2
- 10% Quiz 3
- 30% Exam 1
- 30% Exam 2

Scheduling Conflicts

Only I can grant permission to be excused from a scheduled quiz/exam because of a scheduling conflict. Teaching assistants cannot grant such permission. To obtain permission to be excused from a scheduled quiz/exam because of a scheduling conflict, students must provide documented evidence of the conflict. Notify me via email at least one week in advance of any conflicts with your other courses. In case of a legitimate scheduling conflict, I will grant permission to the student to take the quiz/exam early under my supervision. **Only scheduling conflicts with other courses or university representation will be considered. Internship, interviews, family**

vacation, or other travel plans are not acceptable scheduling conflicts. If you miss a quiz without permission, your grade will be zero on that quiz.

Only I can grant permission to be excused from a scheduled quiz/exam for illness. To obtain permission to be excused from a scheduled quiz/exam because of illness, students must provide documented evidence of the illness. A note documenting a visit to health services is not a sufficient excuse for missing a quiz/exam. Minor illnesses, including upper respiratory infections (i.e., colds), or fatigue, are unacceptable reasons for missing a quiz/exam. Also, illness during the time that a student had intended to study for a quiz/exam is not an excuse for missing a scheduled quiz/exam.

A student who has permission to miss a quiz/exam will receive a grade of “incomplete” for the semester. If a student has permission to miss a quiz/exam, he/she will be required to take a make-up quiz/exam on the University’s officially scheduled make-up exam date. After the student takes the make-up, I will change the incomplete to the earned course grade. If a student fails to show up for the make-up quiz/exam, he/she will receive a failing grade for the course. Make-up quiz/exams will not be offered at any other time.

Code of Conduct

As a student at Stern, you are expected to conduct yourself as a young business professional. The Stern School does not tolerate cheating. Please know that the penalty for cheating is an automatic grade of F for the course and appearance before the Student Disciplinary Committee. I am very strict on this issue.

Students with Disabilities

If you have a qualified disability and will require academic accommodation, please contact the Henry and Lucy Moses Center for Students with Disabilities (CSD) and provide me with a letter from them verifying your registration and outlining the accommodations they recommend. Please see www.nyu.edu/csd for more information. If you will need to take a quiz at the CSD, you must submit a completed Quiz Accommodations Form to them at least two weeks prior to the scheduled quiz time to be guaranteed accommodation.

Course Schedule (tentative)

Class	Date	Topics	Textbook	Homework	Quiz/Exam
1	Mon, Jul 7		Chapter 1		
2	Wed, Jul 9		Chapters 2 & 3		
3	Mon, Jul 14		Chapter 4	HW1 due	Quiz 1
4	Wed, Jul 16		Chapter 6		
5	Mon, Jul 21				Exam 1
6	Wed, Jul 23		Chapter 7		
7	Mon, Jul 28		Chapter 8		
8	Wed, Jul 30		Chapter 11		Quiz 2
9	Mon, Aug 4		Chapter 9	HW2 due	
10	Wed, Aug 6		Chapter 10		Quiz 3
11	Mon, Aug 11		Chapter 13		
12	Wed, Aug 13				Exam 2