



THE VINCENT C. ROSS INSTITUTE OF ACCOUNTING RESEARCH
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ROSS ROUNDTABLE

on

Politics and GAAP

Date/Time: Monday, November 2, 2009/5:00pm to 7:00pm

Location: New York University
Leonard N. Stern School of Business
44 West Fourth Street
M11-75 Cantor Boardroom
New York, NY 10012

RSVP to: <http://w4.stern.nyu.edu/administrative/rsvpROSS/>

Roundtable Coordinator:

Seymour Jones, Clinical Professor of Accounting, Department of Accounting, Taxation & Business Law.

Roundtable Theme:

There have been attempts over the years to influence the Financial Accounting Standards Board in establishing Generally Accepted Accounting Principles. Recently, such efforts have been directed towards redefining the "fair value" standard of accounting in order to reduce its impact on the economic recession in the public interest. Our roundtable of distinguished academics, professionals, journalists, and industry experts, will address the question of politics and accounting standard-setting in general, and the fair value issue in particular.

In addition to the foregoing, the roundtable will discuss the following specific questions:

1. Should the setting of accounting principles be independent with the ultimate goal being to achieve accuracy of reporting economic events for the benefit of the marketplace: investors, creditors and business in general?
2. Should not accounting principles and rules be created independently pursuant to a concrete set of principles explicitly set forth in a conceptual framework?
3. What is the proper role of government oversight in the process of setting accounting principles?
4. If independence is merited, how should the Financial Accounting Standards Board be insulated from political pressure?

Confirmed Discussants

- Raymond J. Beier, PricewaterhouseCoopers LLP
- John Biggs, NYU Stern and TIAA-CREF (Retired)
- James Harrington, PricewaterhouseCoopers LLP(Retired)
- Robert Herz, Financial Accounting Standards Board
- Elmer Huh, Duff & Phelps, LLC
- Seymour Jones, New York University Stern School of Business
- Alfred King, Marshall & Stevens
- Mark Lilling, Audit Committee Consulting Team LLC/Lilling & Company LLP
- Thomas J. Linsmeier, Financial Accounting Standards Board
- Dan Noll, AICPA
- Floyd Norris, The New York Times
- James Ohlson, New York University Stern School of Business
- Karthik Ramanna, Harvard Business School
- Walter G. Ricciardi, Paul, Weiss, Rifkind, Wharton & Garrison LLP
- Joshua Ronen, New York University Stern School of Business
- Stephen Ryan, New York University Stern School of Business
- Stanley Siegel, New York University School of Law
- Miklos Vasarhelyi, Rutgers University
- Lawrence White, New York University Stern School of Business

CONTINUING PROFESSIONAL EDUCATION CREDITS (CPE)

Learning Objectives:	The Ross Roundtable provides a forum for "public opinion shapers" -- business writers, financial analysts, educators, corporate financial executives, regulators, etc. -- to discuss with policymakers important developments in capital markets and the financial world. To provide ample opportunity for participants to voice their opinions, the size of the Roundtable is limited.
Delivery Method:	Group-live
Program Level	Update
Prerequisites:	Applicable involvement in the business and/or academic experience in the subject matter.
No fee involved.	
No advance preparation needed.	
To register for this course, contact Autherine Allison, Vincent C. Ross Institute of Accounting Research at 212.998.4143 or visit http://w4.stern.nyu.edu/administrative/rsvpROSS/	
Complaint Resolution Policy: For information regarding complaint and program cancellation policies, please contact our office at 212.998.4143	
Earn 2 CPE credits (based on a 50 minute credit hour).	



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