



**2007 Journal of Accounting, Auditing and Finance &
KPMG Foundation Conference**

on

Transparency of Corporate Information

Hosted by:

The Vincent C. Ross Institute
of Accounting Research at
New York University
Leonard N. Stern School of Business

Friday & Saturday, September 28 & 29, 2007

New York University
Leonard N. Stern School of Business
Tisch Hall
40 West Fourth Street
New York, NY 10012

Financial Support from KPMG Foundation is Gratefully Acknowledged.

Transparency of Corporate Information Conference

Friday, September 28, 2007

Tisch Hall, 40 West Fourth Street

9:30 a.m. – 10:00 a.m.

Registration & Breakfast

- **Registration:** Tisch Hall Lobby
- **Breakfast:** Outside Room 200

Tisch Hall, 40 West Fourth Street, Room 200

10:00 a.m. – 10:15 a.m.

Welcome & Opening Remarks

- **Bala K.R. Balachandran**
Editor-in-Chief, Journal of
Accounting, Auditing & Finance
- **Frederick D. S. Choi**
Chair, Accounting Department

10:15 a.m. – 10:50 a.m.

**Mary Barth, Stanford Graduate
School of Business**

10:50 a.m. – 11:55 a.m.

Signaling Firm Performance Through
Financial Statement Presentation: An
Analysis Using Special Items by Edward
Riedl, Harvard University & Suraj Srinivasan,
University of Chicago Graduate School of
Business
Presenter: Edward Riedl, Harvard University
Discussant: Reuven Lehavy, University of
Michigan

11:55 a.m. – 12:10 p.m.

Break

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12:10 p.m. – 1:15 p.m. Information Precision and Cost of Debt by Zhaoyang Gu & Janet Y. Zhao, Carnegie Mellon University
Presenter: Janet Y. Zhao, Carnegie Mellon University
Discussant: Bjorn Jorgensen, Columbia Business School

Henry Kaufman Management Center, 44 West Fourth Street

1:15 p.m. – 2:20 p.m. **Lunch**
Douglas B. and Joseph H. Gardner Commons, KMC 1-100

Tisch Hall, 40 West Fourth Street, Room 200

2:20 p.m. – 3:25 p.m. Is Information Risk (PIN) Priced? by Partha S. Mohanram, Columbia Business School & Shivaram Rajgopal, University of Washington
Presenter: Partha S. Mohanram, Columbia Business School
Discussant: Darren T. Roulstone, The University of Chicago Graduate School of Business

3:25 p.m. – 4:30 p.m. Adopting a Label: Heterogeneity in the Economic Consequences of IFRS Adoptions by Holger Daske, Johann Wolfgang Goethe-Universität Frankfurt am Main, Luzi Hail, University of Pennsylvania, Wharton; Christian Leuz, The University of Chicago Graduate School of Business & Rodrigo Verdi, Massachusetts Institute of Technology - Sloan School of Management
Presenter: Holger Daske, Johann Wolfgang Goethe-Universität Frankfurt am Main
Discussant: Ryan LaFond, Algert Coldiron Investors and MIT Sloan School of Management

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4:30 p.m. – 4:50 p.m.

Break

4:50 p.m. – 5:55 p.m.

The Value Relevance of Changes in Financial Leverage beyond GAAP Earnings by Prem C. Jain, Georgetown University & Valentin Dimitrov, Rutgers Business School, Newark & New Brunswick.

Presenter: Valentin Dimitrov, Rutgers Business School, Newark & New Brunswick

Discussant: Feng Gu, State University of New York at Buffalo

Torch Club, 18 Waverly Place (Between Greene & Mercer Streets)

6:00 p.m. – 11:00 p.m.

Dinner & Drinks

Saturday, September 29, 2007

Tisch Hall, 40 West Fourth Street

8:30 a.m. – 9:00 a.m.

Breakfast Outside Tisch 200

Tisch Hall, 40 West Fourth Street, Room 200

9:00 a.m. – 10:05 a.m.

Will Harmonizing Accounting Standards Really Harmonize Accounting? Evidence from Non-U.S. Firms Adopting US GAAP by Mark T. Bradshaw & Gregory S. Miller, Harvard University

Presenter: Gregory S. Miller, Harvard University

Discussant: Joanna Wu, University of Rochester

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- 10:05 a.m. – 11:10 a.m. Accounting for Software Development Costs and the Cost of Capital: Evidence from IPO Underpricing in the Software Industry by Dan Givoly, Penn State University and Charles Shi, University of California, Irvine
Presenter: Charles Shi, University of California, Irvine
Discussant: John R. M. Hand, The University of North Carolina at Chapel Hill
- 11:10 a.m. – 11:30 a.m. **Break**
- 11:30 a.m. – 12:35 p.m. Whistle-Blowing: Target Firm Characteristics and Economic Consequences by Shivaram Rajgopal, University of Washington
Presenter: Shivaram Rajgopal, University of Washington

Discussant: Masako N. Darrough, Baruch College, The City University of New York
- 12:35 p.m. – 1:10 p.m. Accounting Transparency Issues-U.S. Perspective
Presenter: Katherine Schipper, Duke University

Henry Kaufman Management Center, 44 West Fourth Street

- 1:10p.m. – 1:15p.m. Closing Remarks
- 1:15 p.m. – 2:15 p.m. **Lunch**
Douglas B. and Joseph H. Gardner Commons,
KMC 1-100

Transparency of Corporate Information Conference

Continuing Professional Education Credits

Learning Objectives: To disseminate accounting information together with related research papers.

Delivery Method: Group-live

Program Level: Update

Prerequisites: Adequate business and/or academic experience

Advanced Preparation: Reading articles & reviewing materials.

To **register** for this course, contact, Autherine Allison, Vincent C. Ross Institute of Accounting Research at 212-998-4143 or visit our website,
http://w4.stern.nyu.edu/ross/events.cfm?doc_id=7393

Registration is limited and will be made on a first come first serve basis.

Complaint Resolution Policy: For information regarding complaint and program cancellation policies, please contact our office at 212-998-4143.

Earn 12 CPE Credits (based on a 50 minute credit hour).



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