



The Vincent C. Ross Institute of Accounting Research
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ROSS ROUNDTABLE
ON
**ENSURING QUALITY OF EARNINGS (AND REVENUES)
REVISITED**

Date: June 12, 2000 from 4:00 pm to 6:00 pm

Location: New York University
Leonard N. Stern School of Business
44 West Fourth Street
Henry Kaufman Management Center
Abbe Bogen Faculty Lounge, 11th floor
Room 11-85
New York, NY 10012-1118

Contact: (212) 998-4144 or (212) 998-4143

Roundtable Coordinator:

Seymour Jones, *Department of Accounting, Taxation and Business Law*
Jan Sweeney, *Department of Accounting, Taxation and Business Law*

Roundtable Theme

This roundtable will air current concerns regarding quality of earnings and revenues and examine the auditor's responsibility for detecting earnings management. Quality

of earnings topics include how to define earnings management (vs. mismanagement), opportunities for management due to variations in GAAP, problems of revenue recognition and inventory valuation, and the question of whether the traditional accounting principles of capitalization vs. expense are appropriate in a knowledge driven economy. Is the auditors' responsibility for assuring the quality of revenues and earnings limited to checking conformity with GAAP or does it extend to detecting and evaluating earnings management, and if so, will the marketplace pay for such assurance? How has audit responsibility changed over time? Is the regulatory process effective? How will auditing be funded if lucrative consulting and other services no longer contribute to public accounting assurance revenues?

The Ross Roundtable provides a forum for "public opinion shapers" -- business writers, financial analysts, educators, corporate financial executives, regulators, etc. -- to discuss with policymakers important developments in capital markets and the financial world. To provide ample opportunity for participants to voice their opinions, the size of the Roundtable is limited.



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**Requirements for participation in program:
Adequate business and/or academic experience**

Recommended CPE Credits: 2