

Stephen S. Ledoux

Managing Director

Stephen Ledoux has over 17 years of restructuring advisory and investing experience. Mr. Ledoux has Extensive experience involving complex transactions such as registered exchange offers, 3(a)(9) exchange offers, rescue financing, pre-packaged chapter 11, traditional chapter 11, debtor-in-possession financing, exit financing, mergers and acquisitions, private equity investing and distressed-debt investing. Some of Mr. Ledoux's notable transactions include: advising Hilex Poly on its prepacked chapter 11; advising Wolverine Tube, Inc. in structuring a new money equity investment by Plainfield Asset Management; advising Ameren on strategic alternatives; advising Remy International in its prepackaged chapter 11 recapitalization; advising Pacific Gas and Electric in its chapter 11 reorganization; representing Foster Wheeler Ltd. in its one billion dollar registered exchange offer involving six tranches of debt; representing Foster Wheeler Ltd. in the refinancing of its credit agreement; representing Foster Wheeler Ltd. in its 3(a)(9) exchange offers involving its trust preferred securities and senior notes; representing Leiner Health Products, Inc. in its prepackaged chapter 11; and representing senior creditors in Protection One, Inc. Other representations include: Bidermann Industries, The Caldor Corporation, Columbia Gas Systems, Inc., Hills Department Stores, Inc., Leasway Transportation Corporation, Inc., The Leslie Fay Companies, Inc., Mobile Media Corporation, Caterair International Corporation, SCI Television, Inc. and U.S. Trails, Inc.

Prior to joining Rothschild, Mr. Ledoux was Portfolio Manager of Distressed Debt at Morgens, Waterfall, Vintiadis & Company Inc., a private equity firm managing over \$600 million of distressed debt assets, where he focused on buying bank debt and bonds of troubled companies. Previously, Mr. Ledoux was at Lehman Brothers, Inc. where he focused on distressed debt research. Prior to joining Lehman Brothers, Mr. Ledoux spent six years at The Blackstone Group advising both debtors and creditors in major restructuring assignments.

Mr. Ledoux has a Bachelor of Sciences degree from Babson College.